NICE ▪ ACTIMIZE

Why NICE Actimize

Safeguarding the financial industry by preventing, detecting, and investigating financial crimes

Focus

Focus exclusively on financial crime and compliance

Complete

Complete and packaged suite of AML solutions to address the entire customer life cycle

Experience

Over 450 implementations, helping you get it right the first time

Single View

Single view of customer risk allows you to manage your risk and grow your business

About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers and investors assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

Customer Due Diligence Suite

Anti-Money Laundering Solutions

Expand Your Risk Reach

Incomplete Customer View Creates Risk

Financial institutions are challenged to meet the demands of today's evolving regulatory environment, when customer due diligence processes are manual, inconsistent, and provide an incomplete view of the customer and the risks they pose.

The complexity of onboarding customers and maintaining updated risk scoring for ongoing due diligence can lead to increased regulatory scrutiny, reputational risk, and financial penalties, all while damaging customer satisfaction.

Customer Due Diligence Suite

The Actimize CDD Suite expands your risk reach, providing complete and consistent life cycle assessment, including re-assessment of customer risk. As part of Know-Your -Customer (KYC) application onboarding, ongoing customer due diligence (CDD) and enhanced due diligence (EDD) processes, the CDD Suite allows firms to seamlessly identify, manage, and mitigate customer-related risks.

The Actimize CDD Suite can integrate elements of an overall AML program allowing financial institutions to rest assured that their understanding of their customers is always up-to-date.

Ensure Consistency

Achieve firm-wide consistency in the approach to KYC and CDD programs while eliminating subjective evaluation of information impacting customer risk. Improve customer insight and mitigate regulatory issues through automated, systematic, and proactive customer assessment.

Improve Efficiency

Ensure positive customer experience and sufficient due diligence with sophisticated onboarding features that expedite account decisioning and streamlines data seamlessly to support comprehensive and efficient CDD and EDD processes.

Enhance Quality

Improve investigation quality and the overall risk mitigation process. A constant loop of updated and integrated data, fed into the CDD Suite's models, improves analytics and investigation narratives.

"KYC/CDD is both vitally important and frequently under-leveraged. Banks typically focus on the defensive, protective elements of KYC/CDD while ignoring the competitive advantage an effective KYC/CDD program can provide in the client onboarding process - potentially shortening the time from client win to new revenue by weeks when incorporated into an automated approach."

*Andy Schmidt,
Research Director,
CEB TowerGroup*

Core Risk Rating Engine

Leverage extensive out-of-the-box and user-defined risk factors to systematically assess customer risk and reassess as customer characteristics change, product use evolves, and business environments adapt.

Proactive Monitoring

Identify actionable customer risks and initiate workflows using proactive monitoring models to ensure appropriate procedures are applied for processes such as risk-based periodic reviews, document/certification tracking, and identification of activity inconsistent with the customer profile.

Dynamic On-Boarding

Enforce onboarding policies through an interactive and dynamic interview process. Offered as a set of user-friendly interactive web based forms or via real-time web services which connect to existing onboarding systems, users can easily automate & standardize data collection processes, assuring a consistent, firm-wide process.

Case Management

Use automated workflows, advanced case management, and integrated research tools to efficiently manage investigative workload and support process steps, such guided tasks list, review, escalation, auditing, and reporting.