

Why NICE Actimize

Safeguarding the financial industry by preventing, detecting, and investigating financial crimes

Focus

Focus exclusively on financial crime and compliance

Complete

Complete and packaged suite of AML solutions to address the entire customer life cycle

Experience

Over 450 implementations, helping you get it right the first time

Single View

Single view of customer risk allows you to manage your risk and grow your business

About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers and investors assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

© Copyright 2016 Actimize Inc. All rights reserved.

Suspicious Activity Monitoring Anti-Money Laundering Solutions

Comprehensive Monitoring & Reporting of Suspicious Activity

*NICE Actimize
Recognized as Single
“Category Leader”
for Financial Crime
Solutions by Chartis
in 2016 RiskTech100®
Rankings,
encompassing anti-
fraud, anti-money
laundering, and trade
surveillance technology
solutions.*

Effective Yet Cost-Efficient Transaction Monitoring

Firms face costly and stringent global regulatory requirements to monitor and report suspicious activity relating to money laundering and terrorist financing. At the same time, firms must avoid incurring high costs to respond as new rules and guidelines arise in a quickly evolving regulatory and legal landscape.

Actimize Suspicious Activity Monitoring (SAM)

The Actimize solution enables end-to-end coverage for the detection, scoring, alerting, workflow processing, and reporting of suspicious activity. Actimize SAM supports the full investigation life cycle with an integrated case management platform; improving staff productivity and helping firms meet regulatory obligations in a cost-efficient manner.

Meet Regulatory Requirements

A unique, multi-phased analytics approach combines out-of-the-box rules based models with dynamic profiling analytics to identify known risk scenarios, discover previously unknown money laundering risks, find hidden relationships between accounts, and ensure compliance regulations are met.

Reduce Monitoring Costs

Standardized anti-money laundering processes, integrated, customizable workflows, and case management capabilities allow firms to establish standard processes and procedures and adhere to regulatory obligations for effective, automated and cost-efficient compliance.

Improve Investigation Productivity

Automated investigation processes and support capabilities pool data from various sources and auto-populate content to deliver automated e-filing of Suspicious Activity Report (SAR) and Currency Transaction Report (CTR) forms, improving investigation accuracy and speed.

Complete AML Transaction Monitoring Compliance

Extensive library of detection models

Utilize specific models for the banking, finance, securities, and insurance industries. Out-of-the-box detection models include cash and cash equivalent transactions, wires, ACH, DDA, insurance policies, and securities orders and executions. Analytical models include historical behavior profiling and peer group segmentation, to detect unusual activities by comparing customers to their individual historical activity and peer group.

Advanced analytics profiling capability

Adapt the detection level to the business needs of the organization with the flexibility of multi-level monitoring. This capability enables financial institutions to implement detection levels most appropriate for the type of business and to maintain business rules easily and cost effectively. The detection models analyze the collective activity of logical groups of accounts, not only of a single account and can uncover a broad range of hidden behavior that otherwise would be missed.

High-quality alerts

Receive high-quality alerts that utilize intelligent scoring, interactive learning, alert consolidation, and suppression capabilities. Investigators can focus on the highest –priority issues - the most critical alerts with the highest risk scores - which are automatically and intelligently assigned. Compliance officers can fine-tune thresholds and scoring formulas via the web-based configuration tools, without IT support.

Automated reporting and regulatory filing

Generate, verify, and file the necessary reports to comply with AML regulations through SAM's automated e-filing of SARs, CTRs, and other global FIU forms. Concise statistical reports on work progress and alert status can be produced automatically or on-demand.

Integrated case management

Investigate and prepare cases from a single interface with role-based dashboard views and integrated workflow management. SAM leverages the web-based Actimize Risk Case Manager, which provides efficient alert management, ad-hoc investigation, management reporting, and full audit tracking.

Flexible technology platform

Speed implementation, lower the total cost of ownership, and ensure the solution supports evolving regulatory and organizational changes. Robust data architectures, proven best practices and methodologies, built-in legacy system connectors, user-friendly system controls, powerful analytics, and policy management tools offer the best combination of out-of-the-box functionality and customization capabilities.

Open analytics and research tools

Create new detection rules with a simple-to-use, intuitive interface allowing for quick response to new regulatory changes via the Actimize Policy Manager tool. Save time and cost by writing rules without IT involvement and performing trial runs to assess the alerting impact. The risk-based detection engine uses a sandbox feature which allows users to change risk levels for accounts and transaction types and test the impact of the changes, comparing with past alerts. Perform ad hoc queries to quickly aggregate, review, and distribute information across the organization via the Actimize Detection and Research Tool (DART), an optional add-on to Actimize RCM.