

BENCHMARK MONITORING

Financial Markets Compliance Solutions

COMPREHENSIVE MONITORING TO PRESERVE FIRM AND INDUSTRY CREDIBILITY

RATE SETTING – DAMAGING & HARD TO DETECT

In the face of eroded trust and increased regulatory scrutiny, firms must establish more comprehensive and automated internal controls across digital and voice channels or face mounting fines, reputational risk and liability.

NICE ACTIMIZE BENCHMARK MONITORING SOLUTION

The solution identifies cross-channel attempts to influence key interest rates and incorporates alert and case management, reporting, and oversight into a single solution.

One of the **world's largest** financial institutions
Existing manual process took **480 man-days**



Once deployed, it took one analyst **30 minutes** to identify suspicious communications using solution



70% results found within the first search
Investigation completed within 3 days – **160 times faster**



LOWER LEGISLATIVE, REPUTATIONAL & REGULATORY RISK

Complete coverage across rate submission and communication channels, preventing reputational damage and demonstrating comprehensive surveillance and monitoring to regulators.

REDUCE INVESTIGATION TIME AND EFFORT

An intuitive interface consolidates relevant information and enables analysts to react quickly to suspicious incidents, lowering investigation time and risk to the firm while enhancing efficiency and accuracy.

AUTOMATE DATA COLLECTION AND ANALYSIS

A single solution for holistic compliance, minimizing the time and effort needed to aggregate content and manage multiple systems and reducing the need for multiple systems and support teams.

HOLISTIC TRADE & COMMUNICATION SURVEILLANCE TOOLS

“Confidence and trust are critical to financial markets. That trust has been eroded by the Libor scandal and the recent enforcement action against several banks. These new rules today should help restore that faith and bring integrity back to Libor.”

- Chief Executive,
Financial Conduct
Authority

Comprehensive communication channel surveillance

Analyze the content of interactions, automating cross-channel analytics on voice, emails, SMS, and other interaction channels with smart indexing and categorizing them according to various risk management scores.

Context-driven event reconstruction

Aggregate benchmark-related, multi-channel communications as they occur over time, discovering risk potential within communications by presenting synchronized interactions graphically and highlighting only the relevant sections.

Intelligent communications investigation

Save time by performing searches on conversations for direct matches and in context using keywords, phrases, and other operators and allowing keyword search across huge quantities of data using advanced search functionality.

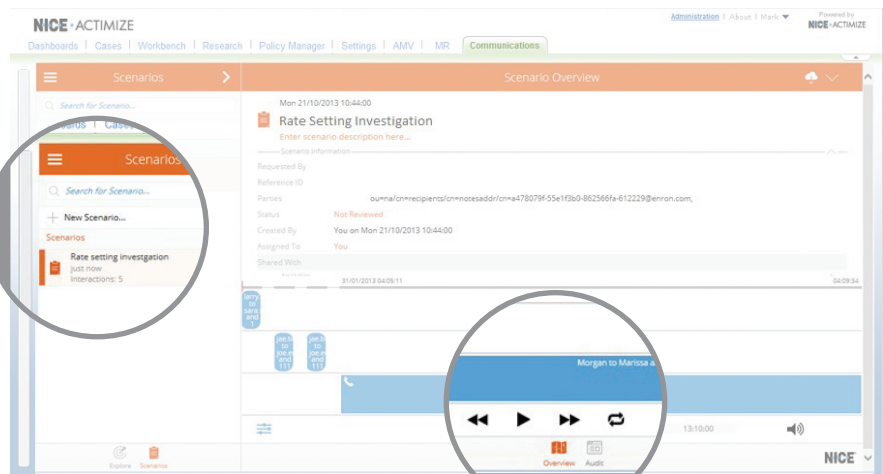
Centralized risk case management & oversight

Increase efficiency and preserve compliance protocols with fully integrated case management, predefined workflows for alert management, reporting, and audit tracking, and surveillance oversight and dashboard capabilities.

Advanced rate submission analytics

Identify abnormal and suspicious activity using submission rate models for statistical and behavioral analysis, reducing false positives from large yet legitimate swings in market rates with comparisons to other rate submissions.

Scenario
Information



Replay of Suspicious
Communication

Intuitive identification of suspicious interaction activity

NICE Actimize Benchmark Monitoring identifies attempts to influence key interest rates across rate submission, voice, and messaging channels.

- Reduce compliance costs
- Improve processes & lower risk
- Protect the institution

ABOUT NICE ACTIMIZE

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers and investors assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

WHY NICE ACTIMIZE

- Hundreds of proven models for end-to-end surveillance, supervision, and compliance risk management
- Comprehensive coverage across geographies, asset classes, and markets
- Backed by 100+ years of staff expertise around the world, including former regulators and compliance officers
- Used by 10 of the top 10 global investment banks as well as industry regulators

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