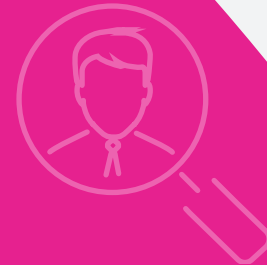


Solutions for Insurance Companies

Anti-Money Laundering Solutions



A Solution Designed for the Insurance Market

Challenges for Insurance Companies

Insurance companies are newer to the Anti-Money Laundering (AML) and Counter Terrorism Financing (CTF) world than traditional types of financial institutions. Although the sector has been subject to AML regulation for many years, there has been very little regulatory focus on such matters. The result of this is less AML and CTF expertise in insurance companies than in other sectors.

Recent adjustments made to Financial Action Task Force (FATF) policies related to enforcement have mandated regulators to enforce strict discipline in the case of regulatory failures, triggering an urgency for compliance program resources.

NICE Actimize Autonomous AML for Insurance

NICE Actimize's Autonomous AML solutions are a comprehensive set of products designed explicitly for insurance to cover all areas of a company's duties under AML regulations, laws and guidance. By applying machine learning and robotic process automation, NICE Actimize enables end-to-end coverage for the detection, scoring, alerting, workflow processing and reporting of suspicious activity.

Intuitive dashboards offer an entity centric view, making investigations faster and more efficient. Automated investigation processes, increased workflow productivity and predicative capabilities allow teams to cut time spent on low-level administration work and improve investigation accuracy and speed.

Insurance providers who partner with NICE Actimize join a highly respected network, allowing them to leverage knowledge and experience from our Subject Matter Experts, many of whom are ex-regulators or have been previously employed in Senior AML and CTF positions at major financial institutions and insurance companies. They also benefit from our User Groups and Advisory Councils where representatives from our leading customers around the world actively participate.

NICE Actimize voted "Best Anti-Money Laundering Compliance Solution Provider" for fifth consecutive year in 2018 Waters Magazine Rankings

Partner with Experts Who Know Your Space

Ready to get started? [Learn more here.](#)

Intelligence for Compliance Teams

Optimize Alert Quality and Reduce Alert Volume

Automated Tuning Tools Driven by Machine Learning Analytics

NICE Actimize offers solutions that drive high quality alert generation through simple tools, including intelligent segmentation and smart peer grouping, which makes it easier and faster to tune and optimize system settings. This results in improved alert quality and reduced alert volume.

Extensive Library of Detection Models

The solution provides full AML compliance for banking, financing, securities, insurance, gaming and casinos and non-banking financial institutions. Out-of-the-box detection models include cash and cash equivalent transactions, wires, Automated Clearing House (ACH), demand deposit accounts (DDA), insurance policies and securities orders and executions.

Open Analytics and Research Tools

Create new detection rules with a simple-to-use, intuitive interface allowing for quick response to new regulatory changes via the Actimize Policy Manager tool. Perform ad hoc queries to quickly aggregate, review and distribute information across the organization via the Actimize Detection and Research Tool (DART), an optional add-on to Actimize RCM.

Drive Productivity, Efficiency and Lower Total Cost of Ownership

Entity Centric Investigations

Quickly understand investigation history, gather evidence and form conclusions through visual insights and storytelling. Information is consolidated into a single entity view, putting the right information at the investigator's finger tips.

Suspicious Activity Report Predications

Empower investigators to focus on the highest priority alerts most likely to be suspicious activity report (SAR)-worthy.

Automated Reporting and Regulatory Filing

Generate, verify and file necessary reports to comply with AML regulations through SAM's automated e-filing of SARs, currency transactions reports (CTR) and other global FIU forms.

Flexible Technology Platform

Speed implementation, lower the total cost of ownership and help ensure the solution supports evolving regulatory and organizational changes with a proven combination of out-of-the-box and customized functionality.

Supported by big data, NICE Actimize offers innovative technology solutions that eliminate the need for redundant hardware and other costly IT modules. As a result, teams can more easily apply business intelligence capabilities to their data to test, tune and justify system settings cost-effectively.



About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers and investors assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

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