

Automation: The Future of AML Today

Automated AML – no longer a distant reality



Though model building and tuning require significant effort, once filters are in place, the engines hum along, perform their analysis and populate case management systems.

Aggregate alerts, risk scores and associated transaction and customer data.

Significant progress made in applying technology to reduce false positives

Rules-based machine learning and AI can analyze false positives and predictively apply these models to make decisions on new alerts.

Enjoy cost savings
of 30 to 70%
by automating AML



Case management requires automated investigation of alerts



False positives slow operations by draining resources from crucial and value-added work of identifying true positives.

High false positive rates are the main driver behind the massive expansion of AML back-office teams.

The end-game of AML operations will be a fully automated process.

Read the blog by Celent's Neil Katkov
Head of Risk and Compliance

