Significant progress made in applying technology to reduce false positives

Case management requires automated investigation of alerts

Automated AML – no longer a distant reality

The end-game of AML operations will be a fully automated process.

Read the blog by Celent’s Neil Katkov Head of Risk and Compliance

Rules-based machine learning and AI can analyze false positives and predictively apply these models to make decisions on new alerts.

Aggregate alerts, risk scores and associated transaction and customer data.

Enjoy cost savings of 30 to 70% by automating AML.

False positives slow operations by draining resources from crucial and value-added work of identifying true positives.

High false positive rates are the main driver behind the massive expansion of AML back-office teams.