BROCHURE

Actimize Essentials: Sophisticated AML-Fraud Integrated on Simple Cloud

NICE ACTIMIZE

Criminals, drug dealers, terror groups and human traffickers are constantly finding loopholes to abuse the financial system. They don't discriminate between a local financial institution or a large global bank when it comes to committing crimes.

With the rising sophistication in money laundering, terrorist financing and fraud attack patterns, mere check-the-box AML and fraud solutions are not sufficient to fully protect your financial institution and your customers. The increased complexity in shape-shifting financial crimes call for more sophistication and agility in detection, identification and reporting capabilities. Mid-sized financial institutions, community banks and credit unions need the same cutting edge technology used by the big financial institutions to fight financial crime.

Actimize Essentials is a robust, integrated AML-Fraud solution with a unified case manager and highly sophisticated, agile analytics. Essentials helps you achieve best detection accuracy, a lower rate of false positives and high operational efficiency. It's the same technology and innovative products deployed in many institutions across the globe, packaged and delivered out-of-the-box on a cost effective, easily scalable Software-as-a-Service platform.

Key Benefits:

- **Customer intelligence for accurate decision making:** Financial institutions need a single, 360-degree view of customer risk. Leveraging X-Sight DataIQ, customer profiles are constantly enriched with customer intelligence from 100s of global data sources. These insights allow firms to take on a new level of customer centricity and quickly act on opportunities and threats throughout the customer lifecycle - while complying with confidence and reducing customer friction.

- **High operational efficiency:** Actimize Essentials offers a purpose built financial crime case manager that reduces investigation time, increases collaboration between AML and fraud teams, and provides a holistic view of risk; helping you speed up operations while avoiding missing truly suspicious activitives.

- **Agility:** Today's financial institutions need a greater level of agility to keep pace with the changing business landscape. Actimize Essentials provides a wide range of standard out-of-the-box AML and fraud models and user defined rules. Essentials Policy Manager allows you to create rules on the fly, without the help of an IT or solution vendor, to quickly adapt to new financial crime scenarios.

- **Transparency for model governance:** The solution also provides detailed visibility into the analytical issues that lead to alert generation. We also provide detailed documentation like developmental evidence white papers that support model validation processes. Additionally, the Policy Manager tool gives you increased control over your model governance in a distinct way with well documented rules and thresholds.

- **Comply with confidence:** For more than 20 years, NICE Actimize has focused solely on fighting financial crime and compliance. Stay ahead with the industry leader.

Get in touch

AN INTEGRATED APPROACH TO PREVENTING FINANCIAL CRIME:
MORE SYNERGY, LOWER COSTS

Actimize Essentials offers agile, sophisticated AML and fraud prevention solutions to address today's dynamic threats.

Actimize Essentials: End-to-End Financial Crime Prevention on Cloud

RISK CASE MANAGEMENT

⚠ Alert   🔍 Investigate   📊 Visualize   ✓ Resolve

ANTI-MONEY LAUNDERING

Suspicious Activity Monitoring

Watch List Filtering

Customer Due Diligence

CTR Processing & Automation

FRAUD PREVENTION

ACH Fraud   P2P Fraud   Wire Fraud

Check Fraud   Card Fraud   Employee Fraud

DATA INTEGRATION ➡ DATA ANALYTICS ➡ STRATEGY & DECISION ➡ OPERATIONS

ANALYTICS

Predictive   Behavioral   Network Risk

FINANCIAL CRIME RISK PLATFORM

🗄 Data Management   🛡 Security

Unified Financial Crime Case Management System

Increase your operational efficiency by investigating and preparing cases from a single, integrated AML-Fraud case management system. A modernized user experience displays visual relationships across entities to quickly identify connections and reveal deep insights. This purpose-built case management system offers automatic prioritization of near real-time alerts and high focus transactions, alert consolidation and suppression, predefined workflows, alert management and ad-hoc reporting capabilities.

This helps investigation teams optimize their operations and empowers analysts to do more than just go through the motions - allowing them to truly focus on risk all while improving investigations.

Customer Intelligence

Leveraging X-Sight DataIQ, financial services organizations gain a comprehensive and enriched view of customer risk from a wide variety of global data sources. It eliminates the need for time consuming manual research by streamlining investigations and returning a single set of actionable and verified intelligence based on global data sources. These insights can be leveraged for better risk scoring, as well as faster investigations and decisioning.

Consortium Analytics

Actimize Essentials provides a unique combination of advanced machine learning capabilities, out-of-the-box detection scenarios and user defined rules that provide best detection rate and reduced false positives. The user defined rules help AML and fraud strategists quickly address greater financial crime nuances that come with a changing business landscape. Essentials uses the power of Collective Intelligence across the industry to provide one calibrated score automatically.

Policy and Rule Management

Create new detection policies with a simple point and click intuitive interface that allows for quick responses to new regulatory changes and new types of AML and fraud attacks. Save time by writing rules that can be created, tested and promoted within a matter of minutes without IT involvement. Policy Manager also helps financial institutions to manage their analytics in a distinct way and have an increased control of the solution's detection logic.

Prevent Fraud in Real-Time

The Essentials fraud solution operates in real-time mode to screen all transactions and calculate risk scores, quickly returning a decision to the payment or online banking platform to block or delay a transaction. The solution also provides Teller API functionality that allows bank tellers to examine incoming deposits in real time. The solution offers specialized analytics models and predictive variables to forecast and uncover sophisticated fraud attacks like

business email compromise, social engineering and account takeover, enabling you to protect your legitimate customers.

These models are developed to identify various types of payment fraud such as ACH, wire, UK and European Union payment types, split deposit, check kiting, card and employee fraud perpetrated across multiple channels such as web, mobile, offline and branch.

Collaborative Investigative Tool

NICE Actimize's Detection and Research Tool (DART) uses the solution's collaboration and analysis features to offer self-service investigations. DART goes beyond basic aggregation and reporting to dramatically improve productivity and accuracy. It allows business users to conduct complex, data-driven investigations, without help from IT, by providing them with a tool to query relevant data to gain context behind a particular alert.

Regulatory Reporting

Be prepared for examinations and audits with a flexible reporting system to review high-risk customers, Periodc Review metrics, SARs, and more.

Fast Deployment and Seamless Upgrades

Actimize Essentials offers out-of-the-box data connectors that allow for short, efficient project implementation cycles and faster deployments. As new features and capabilities are added, they become available as part of seamless upgrades.

Actimize Essentials offers the most sophisticated out-of-the-box detection capabilities built with industry recognized best practices. By pre-packaging solutions, financial institutions benefit from accelerated deployment, instead of building from scratch.

The Essentials solution has helped many mid-sized financial institutions stay ahead of financial crime by providing agile advanced analytics, improved operational efficiency and best detection rate.

About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers and investors assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

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