

Easy Fraud Management Compliant with Revised Payment Service Directive (PSD2)

Payment Services Directive (PSD2) requires banks to open APIs to third-party providers to allow more competition and innovation. But opening doors to third parties exposes banks to new fraud risks and challenging authentication scenarios. So how can FIs leverage the opportunities of open banking, while keeping their customers protected and compliant with PSD2?

Fraud Protection for The Open Banking Channel

- Fraud risk models and machine learning analytics
- Detect account take-over and social engineering or customer authorized fraud attacks
- Real-time, cross-channel, combining plastic and nonplastic, analytics

Fraud reporting and Transaction Risk Analysis (TRA)

- Out-of-the-box reports
- Detection performance report to comply with TRA requirements
- Calculated actionable risk scores for every TPP transaction

Strong Customer Authentication (SCA) Enablement

- Determine risk score of every login transaction and enable risk-based challenges
- Orchestrate multiple authenticators on a centralized platform to make better authentication decisions
- Use contextual authentication to improve customer experience while protecting their data

Field-proven Robust Platform

Best-in-class financial crime management platform used by all NICE Actimize anti-fraud and compliance solutions

Managed Analytics Service

NICE Actimize analytics are optimized by a cloud-based managed analytics service with industry-wide insights

Next Generation Alert and Case Management

Intelligent automation and visual storytelling transforms fraud operations and customer servicing



FIs and TPPs in this new eco-system have introduced, and will continue to introduce, innovative transactions types, new entities and consequently, new fraud threats. Since PSD2 is recent, there is still some uncertainty in what to expect. Protecting your customers in the world of open banking requires real-time, customer-centric fraud prevention.

This solution, like all NICE Actimize fraud solutions, runs on IFM the integrated fraud management platform. Combining boundless data, agile analytics and transformed operations, NICE Actimize has reinvented the way Financial Service Organizations manage fraud.

Ready to schedule a demo?

→ **Contact to get started**