

Fast and Efficient Currency Transaction Reporting

Currency Transaction Reporting (CTR) is vital in combating money laundering and ensuring compliance with regulatory mandates, making it a critical responsibility for Financial Institutions (FIs). Accurate and timely filing helps institutions avoid penalties, maintain trust with regulators, and support broader efforts to detect and disrupt financial crime.

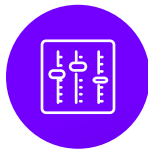
To avoid detection, individuals often attempt to exploit reporting thresholds through structuring, where large transactions are split into smaller ones. FIs must also address false reporting, whether accidental or intentional while managing the overwhelming volume of filings.

End-to-End Automated Processing

Staying compliant with evolving regulations requires agile, accurate tools to meet demands. Designed to meet all requirements set forth by the Financial Crimes Enforcement Network (FinCEN), NICE Actimize's Currency Transaction Reporting solution not only streamlines the entire lifecycle of reporting but also offers robust capabilities to ensure comprehensive compliance:



Ingest data and information from multiple sources into one solution



Out-of-the-box (OOTB) capabilities to configure detection thresholds based on regulatory needs



Ongoing monitoring of all transactions to identify which activities need to be reported



Seamlessly integrate with the Bank Secrecy Act (BSA) e-filing system for efficient electronic submission



Automate, validate, and track the filing status of CTRs



Optimize processes with customizable workflows to define actionable steps



Comprehensive tracking and audit capabilities to monitor the progress, actions, and resolution of all reports and forms



Full compliance with the Geographic Targeting Order (GTO), ensuring transactions within specified locations are correctly reported

→ 60% auto-completion of CTRs



Monetary Instrument Log (MIL) and Designation of Exempt Persons (DOEP) Integration

NICE Actimize reporting offers a flexible and efficient one-stop-shop solution for compliance. The system goes beyond automating CTRs by integrating additional compliance processes for MILs and DOEP reports, ensuring a complete end-to-end solution for Bank Secrecy Act/Anti-money Laundering (BSA/AML) reporting.

File MIL Reports with Ease

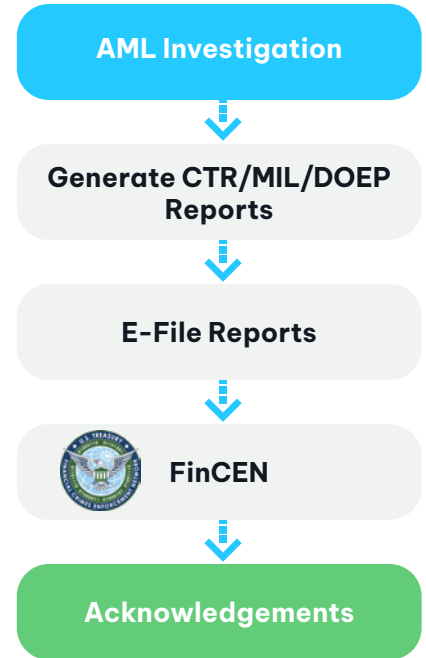
Simplify the tracking and reporting of monetary instruments by automating processes and ensuring regulatory compliance. Actimize consolidates data, enhances detection, and automates the generation and filing of MIL reports, reducing manual errors and operational costs while improving efficiency and responsiveness to regulatory changes.

MIL Identifier:	Creation Date:	Last Update Date:		
MIL Transaction Date:	Branch Code:	Status:		
Adjustment Date:				
Person(s) Involved in Transaction(s)	Financial Institution Where Transaction(s) Take(s) Place	Amount and Type of Transaction(s)	Transaction(s)	Validation(s)

Facilitate DOEP Reporting

FIs can designate certain customers as exempt from CTR requirements. The system automates the creation and validation of DOEP reports and tracks annual reviews to ensure ongoing compliance.

Exemption ID:	Exemption Status:	Assigned To:		
Step:	Last Update Date:	E-File Status:		
TIN:	Customer Name:	BSA ID:		
Acknowledgement Date:	Exemption Type:	Revoke Date:		
Validation(s) & Acknowledgement(s)	CTR Exemption Details	Business Information	Account(s) Information	Filing & Affiliated Financial Institution(s)



Simplify and automate filings with NICE Actimize's Currency Transaction Reporting Solution that evolves with regulatory changes.