

Stay ahead of cross-institutional fraud threats with Xceed FraudDESK

A force multiplier

A mid-sized financial institution had a small investigation team and decided to use FraudDESK, our managed fraud prevention service.

FraudDESK reviews, triages and investigates high risk fraud alerts, while staying fully aligned to the financial institution's business policies and risk appetite.



Cross-institutional fraud intelligence



FraudDESK analysts noticed suspicious activity across three mid-sized financial institutions. FraudDESK identified that data was breached via a third-party refinancing mortgage company. All unauthorized transfers were directly linked to specific cities, while all transfers were directly linked to one specific, international country.

Proactive fraud prevention

FraudDESK proactively alerted the financial institution about the compromised accounts and prevented fraudulent transfers across multiple payment channels – wire, ACH, bill pay and prepaid cards.

The results:

FraudDESK prevented \$1 million in fraudulent transfers across 250 customer accounts.



Xceed FraudDESK is not only a complement to your investigation operations, but an extensive knowledge base of best practices and insights, based on cross-institutional fraud trends.

Stay ahead of threats with FraudDESK

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers and investors assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

© Copyright 2021 Actimize Inc. All rights reserved.