

## Why NICE Actimize

Safeguarding the financial industry by preventing, detecting, and investigating financial crimes

### Focus

Focus exclusively on financial crime and compliance

### Complete

Complete and packaged suite of AML solutions to address the entire customer life cycle

### Experience

Over 450 implementations, helping you get it right the first time

### Single View

Single view of customer risk allows you to manage your risk and grow your business

## About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers and investors assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

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# CTR Processing & Automation

## Anti-Money Laundering Solutions

# End-To-End Management Of Currency Transaction Report (CTR) Requirements

*Top-tier U.S. bank automates existing processes with Actimize CTR solution, minimizing the need for manual intervention – 55% of CTRs and 65% of MILs completed automatically with no manual intervention after Actimize solution implementation.*

## Managing Requirements in a Complex Business Environment

Monitoring of suspicious transactions and compiling and reporting associated currency transaction reports (CTRs) and monetary instrument logs (MILs) is made more challenging in today's complex business environment. Firms with outdated legacy systems and labor-intensive processes are unable to act quickly and accurately report on these issues, facing fines and reputational damage for non-compliance.

## Actimize CTR Processing & Automation Solution

The Actimize solution reduces manual intervention and error-prone processes, consolidates information across the enterprise, guides analyst actions, and automatically creates CTRs/MILs for electronic filing directly to the IRS. Built-in validation tools and flexible capabilities enhance the quality and timeliness of completed reports and provide the ability to adjust for changing regulatory and business needs.

## Reduce The CTR Burden

Simplified CTR/MIL generation, validation, and e-filing are completed by a single solution, eliminating manual processes and streamlining the detection of reportable activities. Consolidation of systems reduces maintenance and support expense.

## Ensure Report Quality For Compliance

Reports are automatically validated to ensure compliance with BSA requirements. Internal policies and procedures are enforced with standardized workflows, allowing managers to easily view and address productivity issues with comprehensive dashboards and reports.

## Easily Adapt To Business Changes

A scalable and flexible technology platform allows rapid adaptation to regulatory and organizational changes. Firms can also extend out-of-the-box capabilities, define CTR policies, and configure detection thresholds based on unique needs.

## Flexible & Automated CTR Management

### Streamlined data aggregation and management

Merge and reconcile data automatically from multiple banking systems and enterprise-wide data sources to generate CTRs/MILs. Manage report processing within a single solution, saving costs and protecting other existing infrastructure investments.

### Robust, flexible CTR detection capabilities

Correlate relevant cash activities over \$10,000 on a daily basis for the same account, beneficiary or conductor, or group of related accounts across institutions, branches, and banking channels. Configure the solution to support specific requirements for matching, aggregation, and detection of CTR-related issues.

### Automated CTR generation and validation

Populate required data fields in the CTR form automatically and identify incomplete or incorrect fields for follow-up via a built-in validation process. Easily define, test, and activate custom validation rules and exemption policies to support CTR workflows.

### Seamless CTR e-filing

Prepare complete and fully validated CTRs for e-filing with a built-in automated process that also tracks status and IRS acknowledgements. Facilitate fast and efficient compliance with BSA requirements using a solution that is fully tested and approved by the IRS.

### Comprehensive workflow management

View, edit, and validate CTR and designation of exempt person (DEP) content before IRS e-filing with standardized workflows. Establish tasks and checkpoints with an easy-to-use graphical interface, allowing firms to ensure consistent compliance processes across the enterprise.

### Extensive Management Oversight

Track progress of CTR and MIL processes status with comprehensive dashboard capabilities. Quickly identify problem areas by geography and line of business, resulting in greater operational efficiency.