

Why NICE Actimize

Safeguarding the financial industry by preventing, detecting, and investigating financial crimes

Focus

Focus exclusively on financial crime and compliance

Complete

Complete and packaged suite of AML solutions to address the entire customer life cycle

Experience

Over 450 implementations, helping you get it right the first time

Single View

Single view of customer risk allows you to manage your risk and grow your business

About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers and investors assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

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Solution Suite for
Money Service
Business AML
Compliance Needs
Anti-Money Laundering Solutions

The Ease and Convenience of Money Service Businesses (MSBs) is Ripe for Money Laundering

Innovations in FinTech have changed the way people access financial services. And organizations registered as money services businesses (MSBs) serve a critical role in the financial world by providing access to money transfer services.

But increased regulatory scrutiny coupled with small resources and budgets to address compliance continue to challenge MSBs when addressing their AML programs.

Lack of KYC Data

Because customers do not have to go through a formal onboarding process or typically collect Know Your Customer (KYC) data to use MSBs, customers are largely anonymous, making it difficult to profile them and monitor their activities.

Immature Compliance Processes

A lack of industry best practices and unclear regulatory expectations have resulted in an industry still trying to implement consistent, repeatable, and defensible procedures across the company.

Balancing Growth and the Cost of Compliance

Financial technology has seen explosive development recently, yet the cost of compliance remains staggering and is often seen as a barrier to growth.

Actimize Anti-Money Laundering Solution Suite for MSBs

Actimize offers a proven suite of anti-money laundering solutions to help MSBs establish compliant processes and procedures, detect suspicious activity, and receive consistent coverage cost-effectively.

Gain a Competitive Advantage

Financial technology companies and MSBs that put compliance first will mitigate risk and reputational damage most effectively, and are more likely to succeed in a crowded and dynamic industry.

Partner with an Industry Expert

Actimize has experience implementing and providing best practices to the MSB industry, as well as a product strategy that addresses specific and unique challenges of the industry.

Stay Ahead of Regulations

Our commitment to maintaining relationships with regulators and incorporating their feedback into our product strategy ensures that you'll always be ahead of changing regulator expectations.

Focus on Effectiveness & Efficiency

Our strategic focus on preventing financial crime ensures our customers leverage the latest technology and feel confident in their AML operations.

Prevent Money Laundering with Specific Features for Your Unique Industry

Behavioral Activity Profiling

Know when customer behavior deviates from normal patterns or account activity. Combined with a comprehensive set of out-of-the-box models used to identify known risk scenarios, Actimize uses dynamic profiling analytics to discover previously unknown money laundering risks.

Centralized Workflow Management

Equip analyst teams with a singular investigative case management hub that can integrate with any internal or third-party system with pre-built tools to survey, document, report, and remediate money laundering activity.

Alerts & Analytics Dashboards

Actimize provides a robust set of detection and advanced analytic functionality to identify suspicious activity, monitor risk, and provide quality alerts for effective investigation. Dashboards enable teams with the knowledge of where they can make adjustments to their thresholds and risk scoring methodologies as behavioral patterns change over time.

Risk-Based Process Implementation

Know your customer by establishing consistent compliance processes during account opening and onboarding and intercept risk-based activity by mapping relationships across accounts, geographies, intermediaries, beneficiaries, and related parties for a complete picture of the client relationship.

Agent Monitoring & Risk Assessment

Actimize monitors agent activity of money transfer companies and provides insight into where there's risk within your network so that you can immediately take action against suspicious establishments.

Actimize Anti-Money Laundering Solutions

Suspicious Activity Monitoring

Offers MSBs industry-leading transaction monitoring for known and unknown money laundering and terrorist financing schemes. Provides comprehensive out-of-the-box analytics library to help MSBs establish compliant processes, identify suspicious activity faster, and receive consistent coverage cost-effectively.

Customer and Agent Due Diligence

Meets the needs of complete agent risk management and customer due diligence with real-time automation of the risk scoring and evaluation process

Automatic Report Generation & Filing

Ensures timely escalation and investigations are executed by providing a seamless, proven, and end-to-end solution for automatic report generation and electronic filing of currency transaction reports (CTRs) and suspicious activity reports (SARs) directly to the US FinCEN.

Watch List Filtering

Allows money service business to meet regulatory obligations with watch list coverage, multi-jurisdictional screening, and internal list policies. MSBs can then avoid doing business with sanctioned entities and previously declined agents and have a better understanding of PEP relationships.