

## Why NICE Actimize

Safeguarding the financial industry by preventing, detecting, and investigating financial crimes

### Focus

Focus exclusively on fraud detection and prevention, with deep domain expertise

### Complete

Unified platform and operations with enterprise fraud coverage

### Experience

Promoting operational and cost efficiency through management

### Single View

Single view of financial crime risk allows you to safeguard your clients and grow your business

## About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers and investors assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

© Copyright 2016 Actimize Inc. All rights reserved.

# Commercial Banking Fraud Fraud Detection & Prevention Solutions

# Safeguard Commercial Customers Against Sophisticated Fraudsters

*Large regional financial services firm deploys Actimize Commercial Banking Fraud solution and achieves >90% value detection rate for commercial ACH and record low fraud dollar losses in commercial wires despite a wave of new fraud attacks.*

## Evolving Attacks & Payment Environments

Without sacrificing speed or customer satisfaction, banks must defend against sophisticated technical and socially engineered attacks that subject institutions to high value losses and reputational damage. The requirement to move money rapidly, in multiple currencies and across borders, while safeguarding multiple banking channels, payment platforms and payment types leaves only a small window for detecting and responding to suspicious activity.

## Commercial Banking Fraud Solution

The Actimize solution is specifically designed to address the complexities facing corporate banks, including correspondent banking, treasury management and central banking functions. It applies targeted analytics to identify fraudulent payments among the high volume of legitimate transactions processed by corporate banks each day. The solution protects payments from origination through approval and processing, allowing organizations to interdict in real time to address suspicious activity and reduce risk.

## Manage Complex Environments

Cross-channel and multiple payment type monitoring, via integration with banking channel and back-end payment systems, allows banks to fully understand and manage the complexity of corporate payments with limited negative impact on their customers.

## Score Risk In Real Time

Payments are automatically tracked throughout their lifecycle, allowing alerts to be generated as soon as suspicious events occur. Banks can score and manage risk in real time, ensuring accurate decisioning without compromising payment deadlines.

## Handle Unique Requirements

Client-specific, client-defined rules and scenarios complement out-of-the-box models, allowing banks to correctly interdict at the payment, user or account level, quickly adapt to new types of fraud attacks, and better manage specific customer needs.

*NICE Actimize recognized as a "Category Leader" in the 2015 CEB TowerGroup Enterprise Fraud Management Market Update*

# End-To-End Customer-Centric Fraud Management

Full support for complex payment environments

Manage multi-channel inputs (such as web, mobile, offline, contact center, IVR, and internal Bank-only channels); multiple payment and bank-to-bank transfer types (including domestic transfers, cross-border multi-currency urgent payments such as wires, and bulk payments such as ACH, BACS, SEPA and payroll batches); and multiple authorized originating and approving users. Ingest data and events from third-party systems and easily integrate with many of the leading online banking portals and payment platforms, ensuring seamless support for end-to-end payment life cycle management.

Proven analytics for real-time monitoring and interdiction

Track and analyze monetary and non-monetary activities throughout the payment life cycle with proven analytics for cross-channel behavior profiling of multiple entities including beneficiary, location, device and IP data, payment-type, and more. Alert as suspicious events occur, ensuring risk is managed early in the payment life cycle and fraudulent transactions are blocked in real time.

Comprehensive investigation management

Provide fraud investigators with detailed payment activity and risk scores in a single consolidated alert via an easy-to-use, browser-based interface. Prioritize and route alerts to appropriate business units or investigators based on configurable rules and workflows. Enable thorough investigations with ad-hoc querying through an easy-to-use, browser-based interface.

User-friendly rule & scenario authoring

Author rules and scenarios in point-and-click interface to extend out-of-the-box analytics, without dedicated IT support, via a browser-based policy and rule management tool. Quickly adapt to new types of fraud attacks and better manage risk, by rapidly deploying strategies that pinpoint high focus channels, transfer types or entities.

Sophisticated platform & flexible deployment

Leverage highly scalable functionality of the Actimize open platform to effectively onboard new channels, payment types, and non-monetary activities and integrate with additional solutions such as Actimize Watch List Filtering or other third-party tools, ensuring holistic protection of corporate payments. Implementation choices include fully configurable enterprise or packaged core options, available on-premise or via managed cloud service, balancing the need for flexibility and customization with quick deployment.