

## Why NICE Actimize

Safeguarding the financial industry by preventing, detecting, and investigating financial crimes

### Focus

Focus exclusively on fraud detection and prevention, with deep domain expertise

### Complete

Unified platform and operations with enterprise fraud coverage

### Experience

Promoting operational and cost efficiency through management

### Single View

Single view of financial crime risk allows you to safeguard your clients and grow your business

## About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers and investors assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

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# Deposit Fraud Fraud & Cybercrime Management

# Manage Deposit Risk with Cross Channel Data and a Holistic View of the Customer

*“Banks lost \$1.7 billion to deposit-account fraud, according to the 2013 ABA Deposit Account Fraud Survey”*

*- American Bankers Association*

## Inefficient Fraud Management Increases Risk Exposure

Changing technology such as mobile enabled deposits benefit the customer, but can also cause the FI additional decisioning challenges. Disruptive controls typically applied to mobile deposit, such as reduced deposit limits and slower funds availability compared to other channels, are at odds with the increasing pressure fraud teams face to allow faster funds availability, and enhance customer satisfaction.

## Actimize Deposit Fraud Solution

The Actimize solution analyzes risk across silos of data and lines of business, consolidates suspicious activity notifications into account and customer level alerts, and allows real-time decisioning to safely accelerate fund availability and enhance customer satisfaction.

## Faster Funds Availability

Real-time decisioning and insight across check deposit channels enables rapid fund availability and improves customer satisfaction. Accurately assesses and manages risk for new and existing clients, allowing loosened controls on mobile deposit (limits) enabling positive customer experience from any channel.

## Real-Time Fraud Detection

Consolidated account and customer level alerts, cross-channel investigations, and effective reporting and query tools reduce false positives and enhance investigations. In addition, the automatic filing of SAR alerts improves operational efficiency.

## Enhance Fraud Controls

Rich cross-channel data including mobile image capture assessment is supported by a proven library of deposit fraud analytic risk models and combined with a holistic view of the customer to ensure stronger controls on check deposit fraud activity.

*“Financial institutions have been too reliant on hard RDC limits in their attempt to mitigate check deposit risk. A holistic approach is needed – one that spans all channels and balances prudent risk management with ever-increasing consumer expectations.”*

*- Bob Meara, Celent*

## Functionally Rich & Highly Scalable Features

### Rich cross-channel data analysis

Support comprehensive assessment of check deposit risk within a single platform with broad data context – including customer information, third party systems, and other fraud solutions – allowing for a holistic view of the risk and the customer.

### Comprehensive, proven analytics

Effectively analyze and investigate suspicious check deposit risk patterns with a proven library of key risk indicators, analytic risk models, customer and account profiles, and watch and safe lists. Segmented analytics allow for differentiated thresholds including by customer, product, or line of business, significantly reducing false positive rates.

### Easy-to-use & flexible rule authoring

Quickly adapt to changing regulations, business needs, and new fraud scenarios by creating and modifying rule-based detection logic with user-driven policy and rule management tools.

### Real-time decisioning

Enable real-time check deposit funds availability and check-cashing decisions with rich analysis and access across silos of data, as well as real-time interfaces to teller, ATM, and mobile applications.

### Holistic case & alert management

Allow operations teams to effectively investigate suspicious patterns of activities with highly configurable workflows and screens, as well as industry-leading alert consolidation, prioritization, and management tools.

### On-demand investigation, query & reporting

Support day-to-day management decisions with the fraud performance dashboard, which provides detailed information on alert activity by type, status, business unit, and location; analyst and investigator performance; and fraud detection metrics. Actimize's Detection & Research Tool (DART) provides a user-friendly ad hoc query interface to support investigation and management reports.

### Sophisticated platform design

The platform allows for integration with additional Actimize fraud solutions for remote and commercial banking and debit cards, facilitating business growth and expansion, accelerated deployment, and reduced operational costs.