

## Why NICE Actimize

Safeguarding the financial industry by preventing, detecting, and investigating financial crimes

### Focus

Focus exclusively on fraud detection and prevention, with deep domain expertise

### Complete

Unified platform and operations with enterprise fraud coverage

### Experience

Promoting operational and cost efficiency through management

### Single View

Single view of financial crime risk allows you to safeguard your clients and grow your business

## About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers and investors assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

© Copyright 2016 Actimize Inc. All rights reserved.

# Private Banking Fraud

## Fraud & Cybercrime Management

# Safeguard High & Ultra-High Net Worth Customers Against Sophisticated Fraud Attacks

*NICE Actimize Recognized as Single "Category Leader" for Financial Crime Solutions by Chartis in 2016 RiskTech100® Rankings for enterprise fraud management solutions.*

## Evolving Attacks & Account Manipulation

Fraudsters are actively targeting private banking customers with complex and well-planned strategies. Banks need to ensure that legitimate transactions are made safely and quickly across all channels and that customer relationships are not negatively impacted.

## Actimize Private Banking Fraud Solution

The Actimize solution is specifically designed to address the complexities facing the high and ultra-high net worth customers of private banks, applying targeted analytics to identify fraudulent payments among the legitimate transactions which are processed by these clients. The solution understands the relationship between clients, their accounts, and their money management teams and enables segmentation of limits, thresholds, or types of transactions. An optional self-development environment allows FIs to reinforce the out-of-the-box solution with their own analytics models, adapting for specific client needs.

## Manage Complex Environments

The solution enables effective, real-time payment monitoring across multiple channels and provides a holistic view of transaction risk. Effective segmentation allows for understanding complex and multiple transaction activity on single accounts to allow for monitoring of different limits or allowable spending types.

## Protect Relationships and Mitigate Risk

Vital customer relationships are supported and confidence is enhanced by quick identification of account manipulation and prevention of fraudulent losses. Combining login monitoring with cyber and authentication data enables an optimized authentication process without unnecessary challenges [step-up authentication], enhancing customer experience.

## Reduce Losses & Improve

In addition to reduced risk of financial and reputational losses caused by fraudulent activity, the risk of customer attrition due to loss of confidence or intrusive security questioning is also lowered. The solution applies complex analytics to achieve high levels of accuracy while maintaining throughput performance. In addition, the solution employs self-learning to improve detection over time.

# End-To-End Customer-Centric Fraud Management

## Full support for complex payment environments

Manage multi-channel inputs (such as web, mobile, IVR, and contact centre) and multiple payment types, including transfers, cross-border multi-currency payments, and multiple authorized users. Ingest data and events from third-party systems and easily integrate with many of the leading online banking portals and payment platforms, ensuring seamless support for end-to-end payment life cycle management.

## Proven analytics for real-time monitoring and interdiction

Track and analyse monetary and non-monetary activities with proven analytics for cross-channel behaviour profiling of multiple entities including beneficiary, location, device and IP data, payment-type, and more. Alert analysts as suspicious events occur, thereby ensuring risk is managed early in the payment life cycle and fraudulent transactions are blocked in real time.

## Comprehensive investigation management

Provide fraud investigators with detailed payment activity and risk scores in a single consolidated alert via an easy-to-use, browser-based interface. Prioritize and route alerts to appropriate relationship managers or investigators based on configurable rules and workflows. Enable thorough investigations with ad-hoc querying.

## User-friendly rule & scenario authoring

Author rules and scenarios in a point-and-click interface to extend out-of-the-box analytics, without the need for dedicated IT support via a browser-based policy and rule management tool. Quickly adapt to new types of fraud attacks and better manage specific requirements such as utilizing preferred notification methods for managing suspected fraud.

## Optimized authentication processes

Multi-layered protection handles authentication at the front door and couples that with transaction monitoring, cyber intelligence, and analytics on the inside. This enables financial institutions to avoid long authentication processes for legitimate customers, contributing to a better customer experience, which is key in private banking sectors.

## Sophisticated platform & flexible deployment options

Leverage highly scalable functionality of the Actimize open platform to effectively onboard new channels and payment types and integrate with additional solutions such as Actimize Suspicious Activity Monitoring, Watch List Filtering, Commercial Banking Fraud or other third-party tools, ensuring holistic protection of all private banking payment environments. The solution can be deployed on premise or via the cloud.