

NICE
Actimize



Brochure

Accurately Understand Your Customer Risk with CDD

Don't Leave Your Front Door Open With Poor KYC and CDD Systems

KYC is the front line in identifying customer risk. The longer you use manual, siloed, and error-prone processes to gather and verify information about each customer and their risk, the more likely you are to miss suspicious entities or activity due to inaccurate and ineffective monitoring and detection.

To gain a comprehensive assessment of customer risk, financial institutions need to overcome the barriers presented by stale fragmented data, manual processes, and decentralized risk profiling analytics. They need to move towards obtaining a centralized understanding of each customer's risk that can drive intelligent segmentation and amplify downstream monitoring, detection, and investigation efficiency and effectiveness.

Infuse precision into the heart of your risk management program with NICE Actimize's Customer Due Diligence solution, CDD-X. This solution is forged from decades of industry expertise, the best practices of hundreds of global customers, and the latest technology.

CDD-X embodies end-to-end customer risk management, ensuring you fully understand your customers' risks from onboarding through to CDD and continuous monitoring. CDD-X brings effective risk assessment and rating to your organization, delivering accurate monitoring and detection to frontline systems from day one.

The Power to Deliver Complete Customer Life Cycle Risk Coverage



Onboard with Confidence

Cultivate rich customer profiles with dynamic customer information gathering, best-in-breed data enrichment, and full-scale integration with your screening solutions. CDD-X comes standard with extensive out-of-the-box risk factors allowing you to accurately understand and risk rate customers, driving precise segmentation, monitoring, and detection.

Know Your Customer and Their Risk

Take timely, risk-appropriate actions with continuous risk assessment. CDD is always on and always listening, ensuring you understand the ongoing, changing nature of customer risks with the latest data intelligence, AI-driven segmentation, extensive risk monitoring analytics, and feedback from other compliance and front-office solutions.

The Breadth to Manage Customer Risk Across All Sectors



Retail



Asset and Wealth Management



Corporate



Money Service Businesses



Correspondent



Merchant/Acquirers



Wholesale



Payment Service Providers



Private Banking



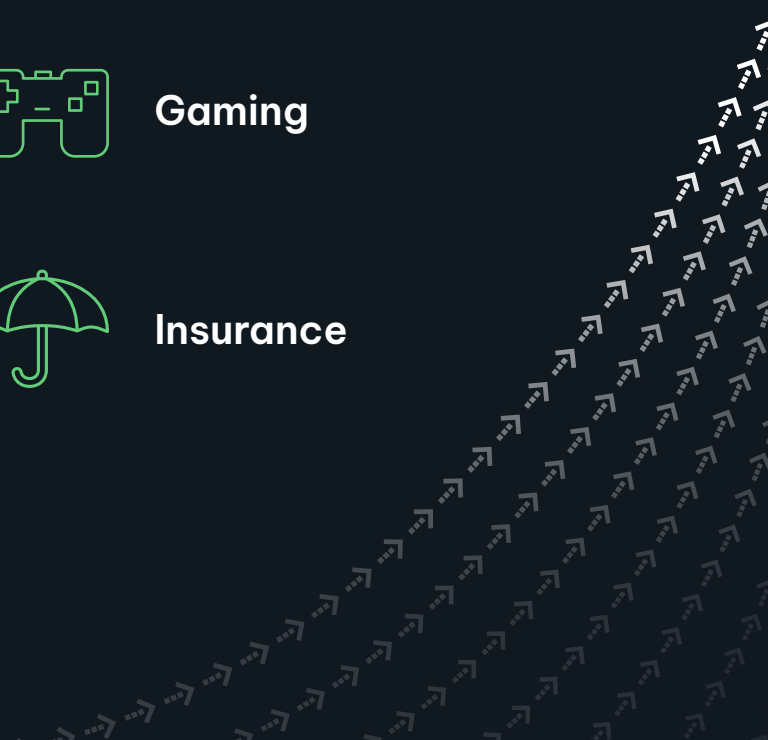
Gaming



Investment Banking



Insurance



Know Your Customer and Know Their Risk

Reduce Undue Customer Friction

CDD delivers precise information capture with dynamic tools that ensure full regulatory compliance while only requesting the customer information needed to appropriately understand and manage risk.

With CDD, FIs can seamlessly customize onboarding requirements and capture relevant data according to jurisdiction, risk policies, and organizational requirements.

Enrich Entity Profiles

FIs can enrich entity profiles and make sense of customer risk in one place with harmonious access to hundreds of global data sources.

Our connected data intelligence eases the burden of obtaining and maintaining current entity data. CDD seamlessly integrates with a diverse range of data sources, including identity verification, corporate registry, beneficial ownership (UBO), and other open-source data, giving FIs the flexibility to enrich entities with the right information at the right time.



Streamline Data Management

You don't need large data management teams to be confident your records are deduplicated, centralized, and accurately reflect each customer's footprint across your organization. FIs can deduplicate entity records and identify obfuscated records with our adaptive identity resolution engine in real time.

Uncover Hidden Networks

CDD empowers teams to fully understand prospect and customer network risks by identifying suspicious connections and previously unknown or hidden relevant parties. FIs can factor the risk of these relationship networks into their risk decisions for improved decision accuracy.

Secure Always Accurate Risk Ratings

KYC organizations can continuously and accurately evaluate entity risks with NICE Actimize's advanced risk scoring analytics, segmentation capabilities, and network analyses. CDD features an extensive library of biographical, behavioral, and relationship-driven risk factors that combine with risk screening and third-party risk signals to deliver accurate risk profiles and ratings.



Customer History



Beneficiaries



Channels Used



Network Analysis



Previous SARs Field



Geographic Locations



Transactional Activity



PEP, Sanctions Adverse Media



High-risk Customer Relationship



Subpoena Status



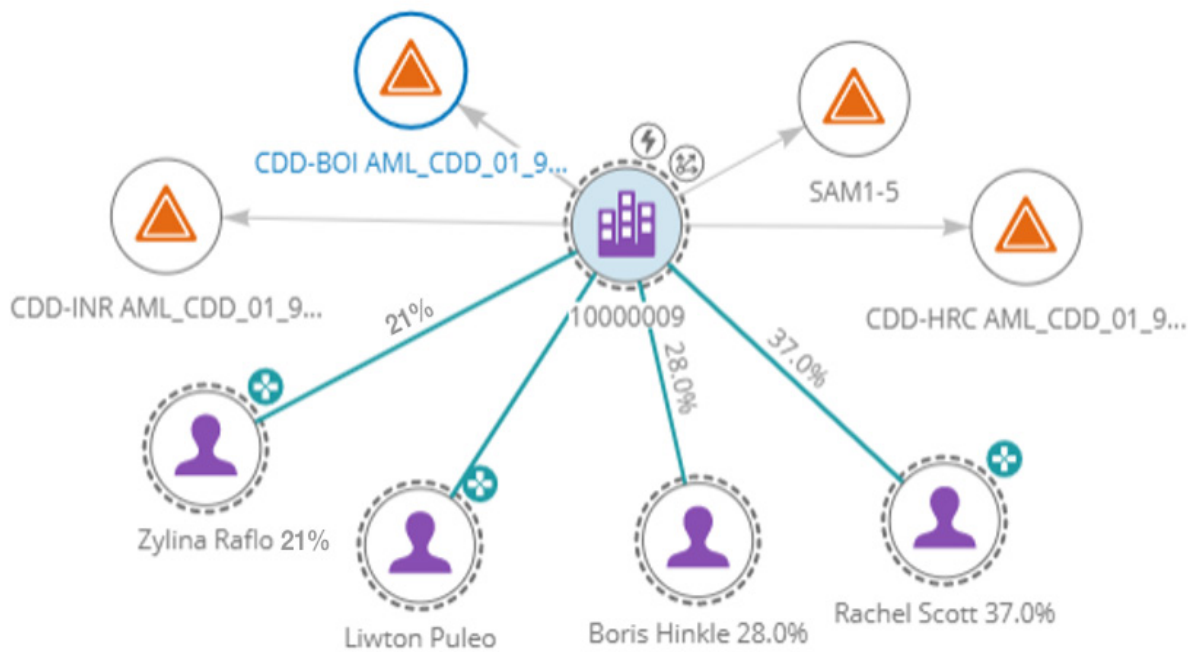
Ownership Structures



Occupation/business

Reduce Customer Review Times

Analysts can easily see all the risks at play and make quick, accurate risk decisions using CDD's intuitive case management interface. It provides an entity-centric view of each customer, their network, and their risk, allowing your team to gain quick insights into a party at any historical point in time.

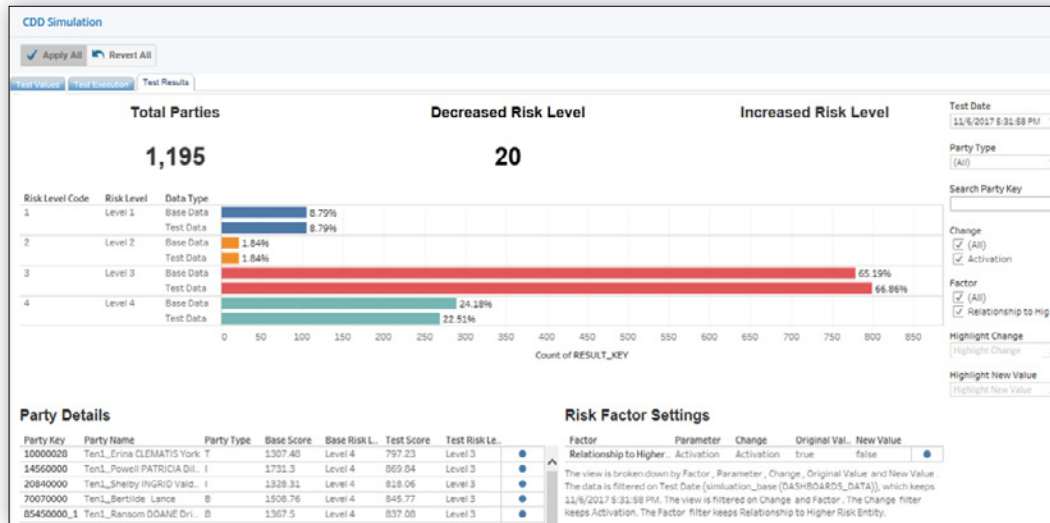


Automate System Feedback and Communication

CDD integrates seamlessly with Actimize's sanctions screening, transaction monitoring, and entity risk solutions to keep entity profiles always up-to-date with the latest risk information and optimize segmentation and monitoring using this information.

Drive Operational Savings

Integrated simulation capabilities reduce IT and operational costs by using real-time data, eliminating the need for a separate simulation environment. With CDD, teams can understand and evaluate the impact of model changes on operational demand, allowing FIs to optimize risk model performance and implement changes quickly to manage customer risk effectively.



Remain Fully Compliant

Auditors can assess material risk changes and understand when and why risk decisions were made with extensive audit logs and point-in-time views of each customer that detail changes in customer risk over time.

Reporting, dashboarding, and record-keeping capabilities help FIs manage customer profiles on an ongoing basis and enable routine performance evaluation, including quality control and internal audit activities.

CDD delivers the power you need to know your customers and know their risks from day one. With CDD, you can seamlessly understand and manage ongoing end-to-end customer risks, strengthening KYC-CDD controls and closing the door on criminals.

Respond with Agility When Managing Customer Risk

→ Request a Demo Today

Know more. Risk less.

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About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers' and investors' assets by identifying financial crime, preventing fraud and providing regulatory compliance.

The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

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