



Brochure

Uniting Trade-Based Money Laundering Compliance with Your KYC-AML Program

Billions of Dollars Laundered Through Trade-Based Money Laundering

FIs face significant challenges in streamlining trade finance operations and ensuring regulatory compliance. Trade documentation is heavily paper-based and typically unstructured in multiple formats, making it extremely difficult to be consumed by monitoring systems. Performing the necessary regulatory checks is heavily manual, all of which makes it a desirable target for money laundering activities.

Trade-based money laundering (TBML) is the process where criminals use cross-border trade to move illicitly gained financial proceeds. As it becomes increasingly popular, regulators are applying more scrutiny of this problem where Financial Institutions (FIs) must adjust their anti-money laundering (AML) programs to combat the growing threat.

- Trade documentation is heavily paper-based with a large number of document types, each with their own format.
- Manual work in a high-pressure environment where straight-through processing (STP) is necessary, making it a desirable target for money laundering activities.
- Strong audit controls are a must to prove compliance. Manual or paperbased processes leave very little evidence for both internal assessments and external examinations.

➔ Transnational crime is worth as much as 2.2T USD—much of it is facilitated by trade-based money laundering (TBML)

Since 2018, penalties totaling 1.83B USD have included TBML-related schemes

Traditional paper-based trade creates inefficiencies totaling over 81B USD in unnecessary costs



Together, Complidata and NICE Actimize deliver an end-to-end tradebased money laundering solution, leveraging artificial intelligence to read and extract entity and meta-data from unstructured trade finance documents.

Digitize the Data Collection

Trade documentation is heavily paperbased and typically unstructured in multiple formats. Information contained in paper documents first needs to be digitized, then structured. Trade finance transactions are mainly unstructured, where important information is stored in free-text fields. Common issues that reduce the potential to extract meaningful information from a document include scans of folded paper, scans on colored paper, noise, white text on black background, watermarks and stamps.

The Complidata Document Auto-Extraction solution achieves high accuracy starting on day-one without needing to re-train resources when new types of documents are presented, or the format of existing ones change. Complidata has developed a broad range of techniques and algorithms specifically for data extraction that are sequentially applied to the document to yield these best-in-class results.

Compliance Risk Checks

All parties of interest linked to a trade, various entities and counterparties, are evaluated against different types of lists for in-depth screening. The checks routinely performed are:

- PEPs and sanctions checks
- International embargoes
- Dual Use Goods monitoring
- Vessels monitoring
- Red flags

Built-in Linkages with Other AML solutions

Together, Complidata and NICE Actimize build a full view of trades with their associated related entities. This combined expertise provides the best solution for a robust customer risk rating, transaction monitoring, and screening to ensure quick identification of abnormal behavior.

The solution offers direct integration with the full NICE Actimize AML suite to identify suspicious trade finance activities, all managed with a full investigative workflow designed specifically for fighting financial crime.

Know more. Risk less.

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About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers' and investors' assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

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