



Brochure

# Understand Customer Risk with Accurate Risk Ratings

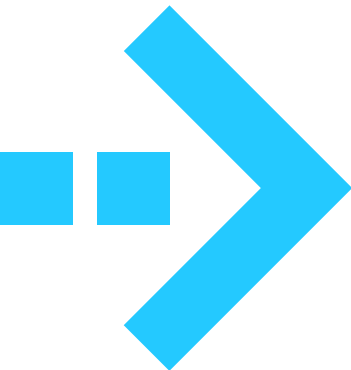


# Don't Leave the Front Door Open with Poor KYC and Customer Risk Ratings

Comprehensive Know Your Customer (KYC) programs and risk assessments are critical to identifying customer risk from the moment a relationship begins. The longer manual, siloed, and error-prone processes are used to gather and verify information about each customer and their risk, the more likely it is to miss suspicious entities or activity due to inaccurate and ineffective monitoring and detection.

To gain a comprehensive assessment of customer risk, financial institutions (FIs) need to overcome the barriers presented by stale fragmented data, manual processes, and decentralized risk profiling analytics. They need to move towards obtaining a centralized understanding of each customer's risk that can drive intelligent segmentation and amplify downstream monitoring, detection, and investigation efficiency and effectiveness.

Infuse precision into the heart of the risk management program with NICE Actimize's Customer Risk Rating solution. This solution is forged from decades of industry expertise, the best practices of hundreds of global customers, and the latest technology.



The Customer Risk Rating solution delivers end-to-end customer risk management, ensuring a full understanding of customers' risks from onboarding through to continuous monitoring. The solution brings effective risk assessment and rating to organizations, delivering accurate monitoring and detection to frontline systems from day one.

## The Breadth to Manage Customer Risk Across All Sectors



**Retail**



**Asset and Wealth  
Management**



**Corporate**



**Money Service  
Businesses**



**Correspondent**



**Merchant/  
Acquirers**



**Wholesale**



**Payment  
Service Providers**



**Private Banking**



**Gaming**



**Investment Banking**



**Insurance**

# Take Control of Customer Risk with Precise Risk Scoring

## Reduce Undue Customer Friction

With a risk-based approach, FIs can collect only the necessary information to understand and manage customer risk, reducing unnecessary friction during onboarding. FIs can customize the onboarding process to meet jurisdictional and organizational requirements, ensuring regulatory compliance while optimizing customer experience.

## Enrich Entity Profiles

FIs can enrich entity profiles and make sense of customer risk in one place with harmonious access to hundreds of global data sources.

NICE Actimize's connected data intelligence eases the burden of obtaining and maintaining current entity data. The solution seamlessly integrates with a diverse range of data sources, including identity verification, corporate registry, beneficial ownership (UBO), and other open-source data, giving FIs the flexibility to enrich entities with the right information at the right time.



## Streamline Data Management

FIs don't need large data management teams to be confident records are deduplicated, centralized, and accurately reflect each customer's footprint across the organization. FIs can deduplicate entity records and identify obfuscated records with our adaptive identity resolution engine in real time.

## Uncover Hidden Networks

Gain full visibility into the network risks of customers and prospects by identifying hidden suspicious connections and previously unknown or hidden relevant parties. By assessing these connections, FIs can make better-informed decisions and improve the accuracy of their risk assessments.

## Secure Always Accurate Risk Ratings

KYC organizations can continuously and accurately evaluate entity risks with NICE Actimize's advanced risk scoring analytics, segmentation capabilities, and network analyses. Benefit from an extensive library of biographical, behavioral, and relationship-driven risk factors that combine with risk screening and third-party risk signals to deliver accurate risk profiles and ratings.



**Customer History**



**Beneficiaries**



**Channels Used**



**Network Analysis**



**Previous SARs Field**



**Geographic Locations**



**Transactional Activity**



**PEP, Sanctions Adverse Media**



**High-risk Customer Relationship**



**Subpoena Status**



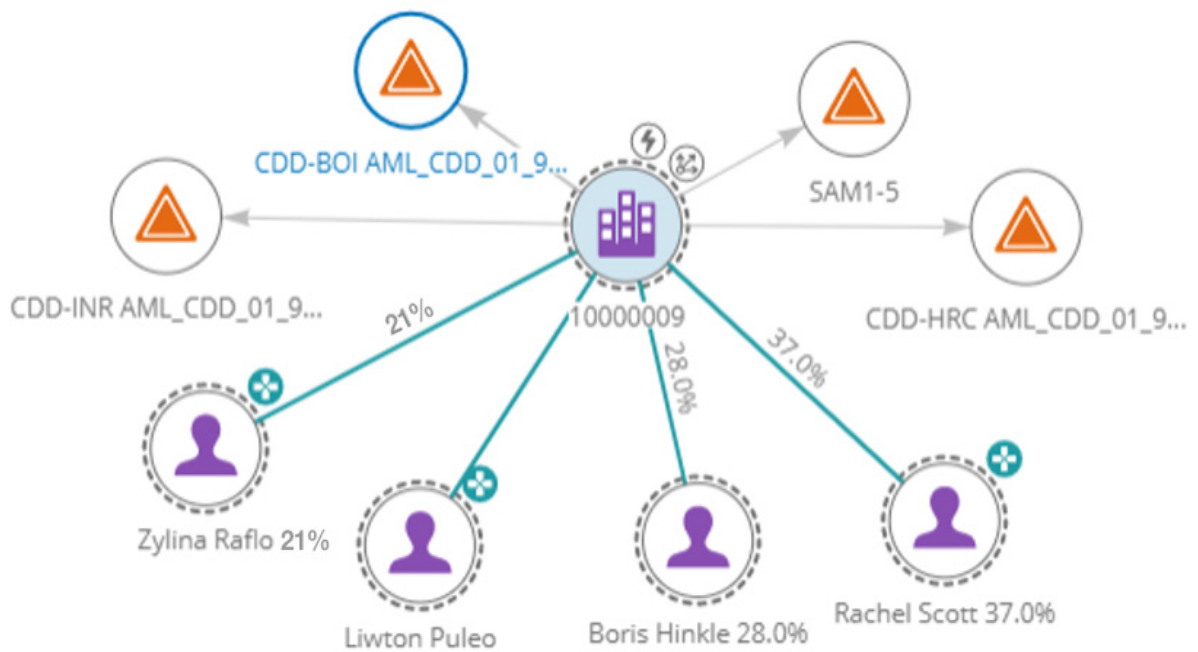
**Ownership Structures**



**Occupation/business**

## Reduce Customer Review Times

Analysts can easily see all the risks at play and make quick, accurate risk decisions using NICE Actimize's intuitive case management interface. It provides an entity-centric view of each customer, their network, and their risk, allowing analysts to gain quick insights into a party at any historical point in time.

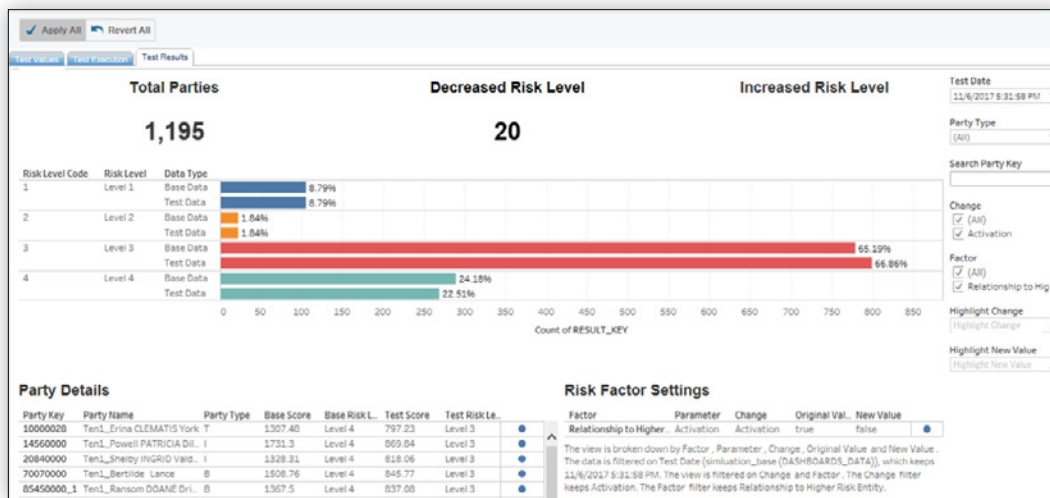


## Automate System Feedback and Communication

The Customer Risk Rating integrates seamlessly with Actimize's onboarding, sanctions screening, transaction monitoring, and entity risk solutions to keep entity profiles always up-to-date with the latest risk information and optimize segmentation and monitoring using this information.

## Drive Operational Savings

**Integrated simulation capabilities** reduce IT and operational costs by using real-time data, eliminating the need for a separate simulation environment. FIs can understand and evaluate the impact of model changes on operational demand, allowing analysts to optimize risk model performance and implement changes quickly to manage customer risk effectively.



Instantly see how changes to the customer risk rating model affect the number of customers in each risk level.

## Remain Fully Compliant

Auditors can assess material risk changes and understand when and why risk decisions were made with extensive audit logs and point-in-time views of each customer that detail changes in customer risk over time.

Reporting, dashboarding, and record-keeping capabilities help FIs manage customer profiles on an ongoing basis and enable routine performance evaluation, including quality control and internal audit activities.

The Customer Risk Rating solution delivers the insights needed to assess and manage customer risk from day one. Benefit from continuous, comprehensive risk monitoring, enhancing due diligence and safeguarding against potential threats.

→ Request a Demo Today

Know more. Risk less.

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## About NICE Actimize

As a global leader in artificial intelligence, platform services, and cloud solutions, NICE Actimize excels in preventing fraud, detecting financial crime, and supporting regulatory compliance. Over 1,000 organizations across more than 70 countries trust NICE Actimize to protect their institutions and safeguard assets throughout the entire customer lifecycle. With NICE Actimize, customers gain deeper insights and mitigate risks. Learn more at [www.niceactimize.com](https://www.niceactimize.com).