



Brochure

IFM Check Fraud

Proactive Check Fraud Protection and
Detection for Financial Institutions

Check Fraud is Increasing

Checks are vulnerable to abuse and manipulation, and outdated detection methods fail to keep pace with increasingly daring fraudsters. As a result, check fraud attempts and losses are surging. It's time for a fresh approach—one that captures the latest check threats with advanced analytics.



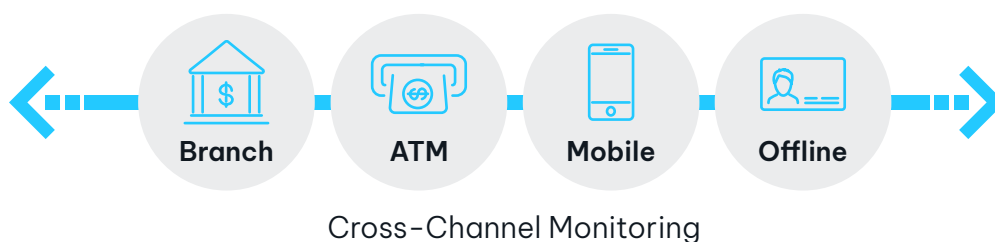
Check deposit fraud increased 31% by value and 4% by volume year over year

NICE Actimize's [2024 Fraud Insights Report](#)

Protect Your Institution from Check Vulnerabilities

Accurately prevent fraudulent check activities, including counterfeit and altered checks, deposit fraud, and kiting. NICE Actimize's IFM Check Fraud detects fraudulent activities from initial deposit to final clearance.

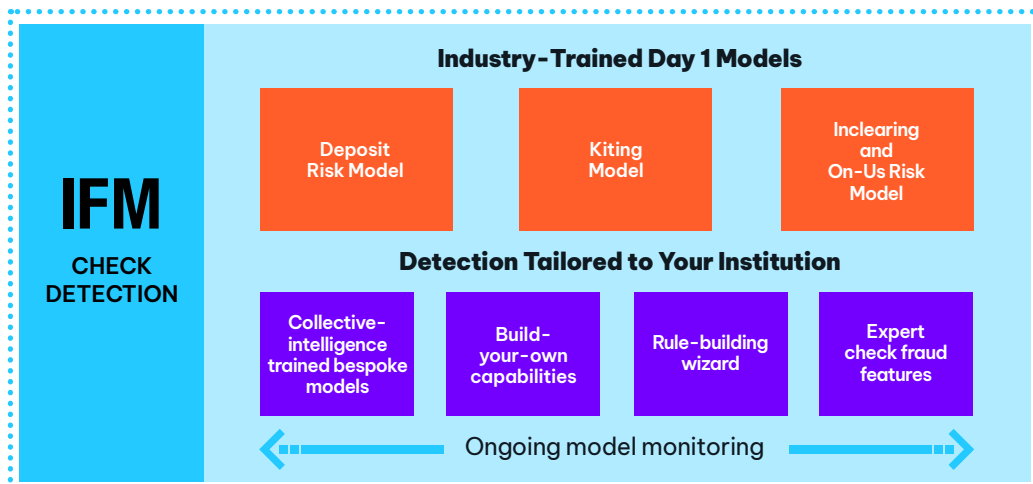
You can capture insights from trusted data providers, such as biometric data and device ID. Using machine learning, you can monitor entities cross-channel and better understand the legitimacy of a check transaction. IFM **enhances security, provides faster funds availability, and reduces false positives**, ultimately boosting overall efficiency while improving customer experience.



Cross-Channel Monitoring

Stop Check Fraud with Purpose-Built Detection Analytics

Immediately strengthen your defenses by enhancing check fraud detection accuracy, reducing false positives, and ensuring ongoing adaptability and responsiveness to check fraud tactics.



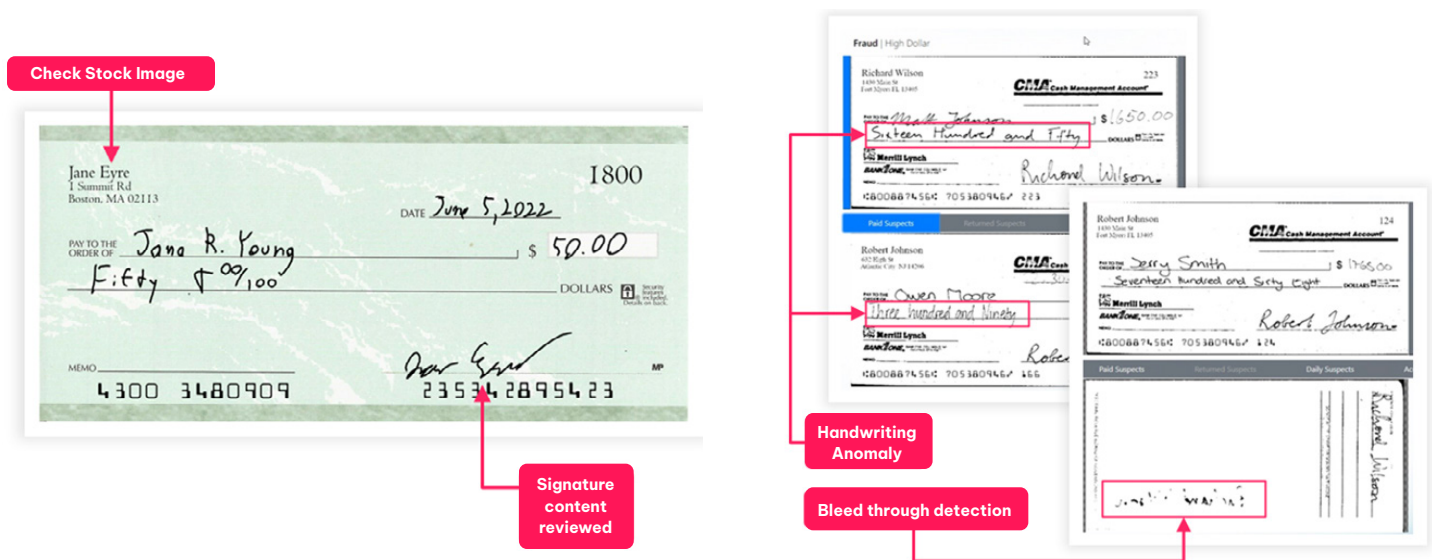
Uncover Risk with Check Image Analysis

Gain an extra layer of scrutiny and reduce the risk of compromised transactions with embedded, real-time check image analysis.

Find:

- Check stock mismatch
- Signature mismatch
- Handwriting anomalies
- Courtesy amount and legal amount mismatch (CAR-LAR)

IFM compares potential points of compromise against historical profiles and visually identifies any discrepancies or irregularities in the check, providing a score that makes it easier for analysts to detect counterfeit and forged checks.



Reduce Friction and Enable Faster Funds Availability for Deposits

Eliminate the need for undesirable hard funds availability limits. With IFM, you can quickly develop strategic policies that increase the speed of funds availability and enhance satisfaction for good customers, factoring in transaction risk scores, deposit thresholds, and customer segmentation. Real-time decision-making and insight across check deposit channels reduces friction and the need for manual intervention, so teams can focus on high-risk transactions.



Accelerate Alert Resolution with Alert and Case Management

Alert analysts have a single view of the customer and account activities across multiple banking channels to facilitate quick alert resolution times. Your team can get detailed information on analyst activity with intuitive dashboards that support day-to-day management decisions.

Act now and effectively guard against fraudulent checks and compromised accounts with IFM Check Fraud.

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info@niceactimize.com

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About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers' and investors' assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

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