



NICE
Actimize

Brochure

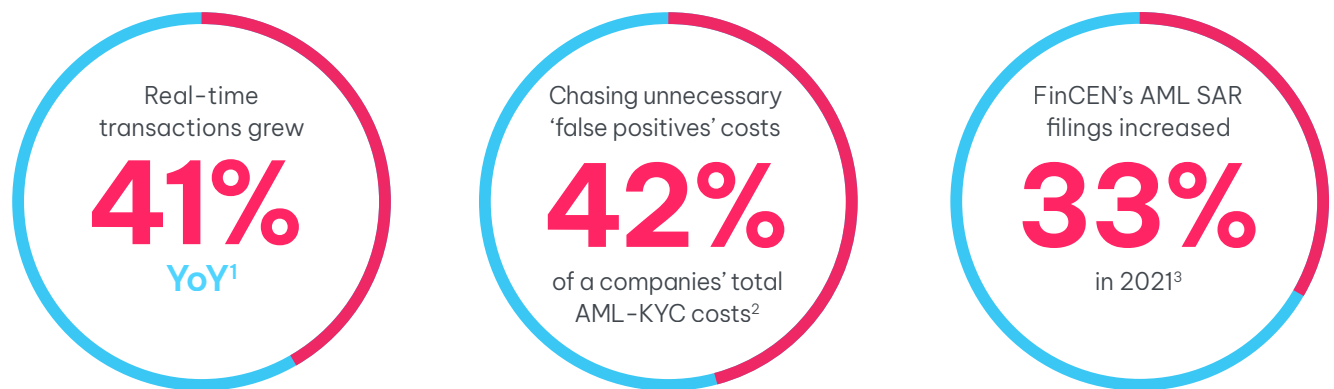
Move From Transaction-Centric to Entity-Centric AML Transaction Monitoring

The exponential growth of digital transactions and increased regulation have caused many AML programs to swim in a sea of alerts—a sea ridden with false positives. In this environment, transaction monitoring programs need to adopt a different approach—one which focuses on truly suspicious behavior—to be truly effective.

NICE Actimize's transaction monitoring solution, Suspicious Activity Monitoring (SAM), delivers the perfect combination of comprehensive, always-optimized coverage and advanced analytics to detect, investigate, and report on suspected money laundering and terrorist financing. Our robust, flexible, and entity-centric approach ensures each entity is fully understood and monitored for the right money laundering risks all the time, boosting alert accuracy, cutting-down on false-positives, and ultimately identifying truly suspicious events earlier and with greater precision.

NICE Actimize capitalizes on machine learning and entity behavioural analysis to continuously improve detection accuracy and focus investigation resources on the right, high-risk activities without the need for experienced data science teams. Our transaction monitoring solution works seamlessly with other compliance solutions to secure a consistently accurate understanding of your entities for always-optimized monitoring that factors in all relevant risk data and detects only genuinely suspicious activity.

Industry Challenges:



Unify Your Data

SAM enables holistic monitoring and detection from day one by capitalizing on the power of identity resolution and data intelligence-enriched entity profiles. Our suite supplements customer profiles with information from hundreds of connected, global data providers and uses real-time identity resolution to unite and consolidate duplicate and obfuscated entity records and identify hidden relationships. This intelligence provides a single, accurate, and complete understanding of your entities and their relationships, continuously improving downstream monitoring, detection, and investigation effectiveness.

Cover Your Risks

NICE Actimize delivers comprehensive out-of-the-box risk coverage with robust and flexible typology monitoring across traditional and emerging threats. SAM has hundreds of engineered models ready to go, built in-house by ex-regulators and industry experts and trusted by hundreds of customers globally. We incorporate artificial intelligence and machine learning into our detection models to further amplify the monitoring and identification of existing and looming threats.



Cultivate Bespoke Risk Coverage

Our transaction monitoring system allows you to fully mitigate money laundering risks specific to your business, customers, geographic operations and products with user friendly, build your own detection models and advanced analytics.

Optimize Detection

SAM harnesses the power of machine learning to sharpen money laundering detection, significantly increasing alert quality and reducing false-positive rates.

- **Eliminate basic, static customer segments**—Continuously strengthen your detection and manage risks at a more granular level with advanced, always accurate, always dynamic customer segmentation.
- **Reduce noise and hone in on suspicious activity**—Unlock superior alert quality with smart model tuning that optimizes model performance with full tuning cycles in under two hours, while still providing full model governance.
- **Configure tuning to organizational needs**—Be confident in your alert settings and deploy models faster with full do-it-yourself tuning capabilities. Our robust tuning dashboards come complete with model performance metrics, champion-challenger model simulation capabilities and tuning impact analysis.
- **Detect anomalies**—Gain the extra security you need to catch criminals using new or evolved methods in an attempt to hide their intentions and avoid detection with Actimize's advanced anomaly detection.

Focus on the Truly Suspicious

SAM uses advanced predictive technologies and extensive automation to prioritize alerts that will result in a suspicious activity report (SAR) filing and eliminate a lot of the manual effort, allowing your teams to spend less time gathering information and more time making fast, accurate and informed decisions on genuinely suspicious activity.

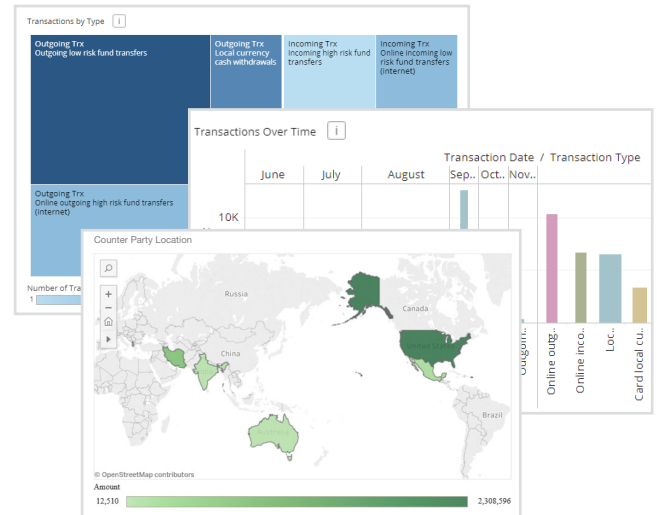
- **Predict and fast-track high-risk alerts**
- **Intelligently route alerts**



Cut down on unnecessary alert reviews and predict truly suspicious activity with up to 94% accuracy.

Obtain Consistent Investigations

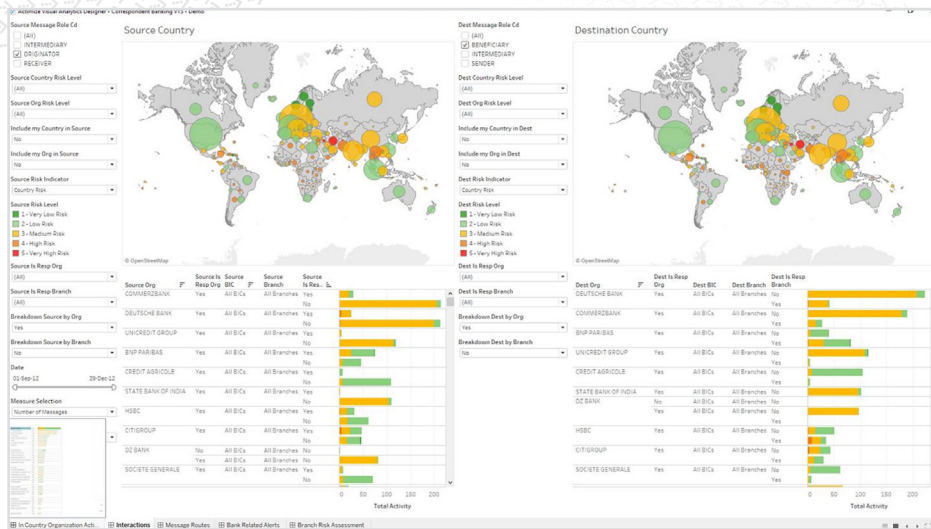
SAM provides a consistent, entity-centric approach to investigations by uniting your data into a single investigative view and standardizing work and reporting processes.

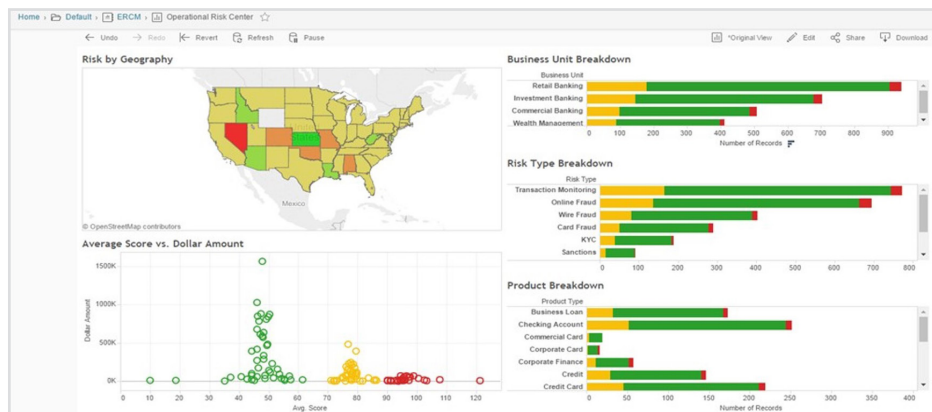


- **Quickly pinpoint suspicion**, including suspicious connected accounts, transaction counter parties and associated alerts, with our entity-centric network views.
- **Illuminate behavioral changes over time**—Trace activity, relationship networks, and entity information changes back to any point in time.
- **Ensure risk-appropriate reviews**—Standardize investigation processes based on relevant factors, like alert type and severity, with intelligent workflow management capabilities.
- **Automatically and consistently report suspicious activity**—Document and submit suspicious activity to regulators in multiple jurisdictions without leaving the case management platform. Our fully auditable reporting solutions auto-populate, auto-validate, and e-file Suspicious Activity Reports (SARs/STRs) and CTRs minimizing manual work and preventing common reporting mistakes that lead to report rejection.

Strengthen Risk Profiling

SAM integrates with risk profiling solutions, like CDD-X and X-Sight Entity Risk, to automatically initiate customer profile updates after alert dispositions and SAR filings, driving always-accurate risk-appropriate segmentation and monitoring.





Gain Insights on Operations Effectiveness

Management teams can leverage the SAM insights and quality assurance dashboards to quickly and proactively discover and address model performance and operational issues, like investigator throughput, process bottlenecks, and poor model tuning. These out-of-the-box dashboards also provide visibility to risks within your correspondent network, including respondent bank risk levels and counterparty concentration risks. Organizations can reduce investigation rework and foster continuous improvement with alert auto-sampling, analyst scoring and surveying, and feedback processes.

Don't Compromise on Performance

NICE Actimize's transaction monitoring solution is designed for high performance. We employ both cloud-first and containerized approaches that cut down on implementation time and operating costs. Our scalable solutions allow you to adapt to changing threats and regulations by providing fast time-to-value as well as full audit and governance capabilities. You can rest assured that your compliance systems will remain fully compliant and grow with your business, without compromising on efficiency.

A comprehensive, entity-centric transaction monitoring solution is critical for understanding your entities and their risk.

→ Get Started Now

1. ACI Worldwide, Inc. (2021, March 29). Global real-time payments transactions surge by 41 percent ... Retrieved April 11, 2022, from <https://aciworldwide.gcs-web.com/node/22436/pdf>.

2. Banks' anti-money laundering divisions wasting nearly £3bn a year chasing false leads. Bobsguide. (2017, May 9). Retrieved April 11, 2022, from <https://www.bobsguide.com/2017/05/09/banks-anti-money-laundering-divisions-wasting-nearly-3bn-a-year-chasing-false-leads/>.

3. SAR stats. SAR Stats | FinCEN.gov. (n.d.). Retrieved April 11, 2022, from <https://www.fincen.gov/reports/sar-stats>.

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About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers' and investors' assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

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