

FROM INVESTIGATING THE OLDER TO INVESTIGATING THE RISKIER ALERTS

Client Overview

A multi-national bank with consumer and investment banking, securities, and investment management offerings

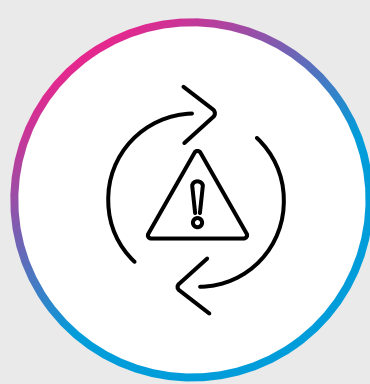
Business Need



A growing backlog of alerts awaiting investigation



An overwhelmed team stuck investigating alerts with a 96 percent false-positive rate



Unease around coming regulatory updates, emerging products, and the organization's ability to tackle resulting alert volumes

The Solution

NICE Actimize's SAM Predictive Scoring uses past dispositions and supervised machine learning to score and prioritize alerts based on the likelihood those alerts would yield a SAR.

Suspicious Activity Monitoring (SAM9) intelligently routes alerts to the right queue at the right time based on the alert severity.

The Impact

- Escalated higher-risk alerts directly to L2 investigators, with **27%** resulting in a SAR
- Shown to reduce average investigation time for all alerts by **14%**
- Removed noise by hibernating **30%** of the lowest risk alerts at a precision of **99.9%**

See Predictive Scoring In Action >

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers and investors assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

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