NICE Actimize

Intelligence for Fighting Money Laundering Through Corporate Vehicles

Understanding Corporate Structures to Better Fight Money Laundering

Understanding corporate entities and their potential risk has always been complicated by the difficulties in gathering the right validation data, such as named directors, previous directors, company names and operating addresses.

With hundreds of corporate registries and entities with global corporate structures—trying to validate and consolidate data, both at onboarding and during ongoing monitoring, can be time-consuming and prone to human error.

NICE Actimize authoritative primary source corporate registry data provides financial institutions with the data intelligence needed to better understand corporate customers and mitigate risk. Firms can leverage data from trusted primary sources and combine it seamlessly with other data sets. Using this data, **financial institutions** can enhance the use of **data analytics** to create **insights** that wouldn't otherwise be possible.

Access data from over **200 million companies** across **181 jurisdictions**

Gather the details of **280 million company officers**

Accelerate client onboarding and **AML investigations by up to 40%**

NICE Actimize corporate registry data can accelerate your business in three ways:

1 Verification during client onboarding

Banks must **identify** and **verify** customers before onboarding them as a client. In order to make defensible **risk-based** decisions about whether to provide services to the client, they need to understand who and what their **legal entity** refers to by checking them against records that **are up-to-date** and **traceable** back to an **official source.**

2 Continuous ongoing monitoring

Regulators expect firms not just to rate the **risk** of a client before onboarding, but to **review** their **risk rating** on an **ongoing basis**, sometimes termed **'perpetual KYC'.** This requires data that illustrates how and when a **client's risk profile** has changed by capturing, for example, a change of status in the company, domicile changes, or the addition of a new director.

3 Financial crime investigations

Financial institutions are mandated to investigate **suspicious activity** and file **Suspicious Activity Reports** (SARs) with regulators. But in order to do this **effectively and efficiently,** they first need accurate and complete data sets that can be **traced back** to the **data source**.

NICE Actimize delivers official trusted and authoritative corporate registry intelligence seamlessly integrated across all of our solutions.

Learn more →

Contact us today to see how our corporate registry data can help you accelerate KYC and AML investigations, reduce costs, and manage risk effectively.