A Proven Method for Accelerating AML Effectiveness — Entity-Centric AML
Lacking a deep, holistic understanding of entities exposes financial services organizations to unknown risks. Noise from duplicate records, ineffective detection, and one-dimensional investigations hinder efforts to mitigate these risks, creating an environment where criminals can thrive.

Shifting from event-driven to entity-centric AML delivers an enriched, accurate, and contextual understanding of customer risk for more robust and precise monitoring, detection, and investigation. With entity-centric AML, institutions can achieve the right outcomes every time.
The Building Blocks of Entity-Centric AML

Entity-Centric AML is made up of several building blocks. Each block builds upon the others to further fortify anti-money laundering controls. When combined together, they make up a cost-effective and scalable approach for strategically elevating financial crime processes for more effective outcomes.

The Compounding Effect of Entity-Centric AML for Effective Outcomes

- Gather data from 100s of sources at the right time to enrich the entity profile
- Eliminate up to 20% of entity records by removing duplicates, for clean and consolidated records
- Discover previously unknown relationships to understand true risk
- Reduce alert volumes by over 60% to focus on the real risks
- Ability to precisely optimize models in under 2 hours
- Automatically predict with 98% accuracy which alerts will result in a SAR
- Fortify monitoring and detection with a shared, real-time and fully transparent understanding of customer risk

Superior Accuracy Effective Outcomes Business Insights
It doesn’t matter which building block you start with on your entity-centric journey, it’s all about where you end up.

The Shift to Entity-Centric AML

Transitioning to an entity-centric approach and more reliably identifying changes in risk and suspicious activity is easier than you think. Follow these four simple steps:

- **Start Smart**
  Enhance entity profiles with relevant risk information, using data intelligence from internal and external sources

- **Know Your Entities**
  Rationalize, deduplicate, and consolidate views of each entity: Identify hidden connections and relationships

- **Improve Detection**
  Leverage machine learning and advanced analytics to increase accuracy and shape monitoring, detection and scoring

- **Bring It All Together**
  Maximize effectiveness with real-time, centralized risk profiles and scores that feed monitoring and detection and sharpen investigations

Focus your resources on always-effective outcomes with Entity-Centric AML

Start here: actimize.nice.com/AMLdemo