A Risk-Based Approach for AML and Fraud

When it comes to fighting money laundering and fraud, can your team answer these three questions?

1. Do you know what your financial crime risks are?
2. How do you know you’re managing these risks correctly?
3. If asked, can you prove the controls are working?

Metrics that Matter

When it comes to staying ahead of risk, here are a few standard metrics to get you started.

**AML**
- False positive rate
- False negatives rate
- No. SARs filed on high-risk customers
- No. SARs filed on low-risk customers

**Fraud**
- Alert detection rate
- Value detection rate
- False positive rate
- Fraud losses
- Loss to turnover

**Operations**
- Alert/case volume
- Backlog quantity and aging
- No. of systems to interact with
- No. of SARs filed
- Alert to SAR conversion

*Benchmarking your performance with other organizations across the industry will help improve your program.*

NICE Actimize Essentials SaaS solutions can help you stay ahead of evolving threats.

Actimize Essentials offers a robust, integrated AML-Fraud solution with a unified case manager. Our sophisticated, agile analytics help you achieve laser-accurate detection and a low rate of false positives. As an out-of-the-box solution, Essentials is a cost-effective, easily scalable Software-as-a-Service platform.

Ready to stay ahead of risk?

Go Beyond Checking the Box

Learn more about Essentials