

FRAUD INSIGHTS REPORT



Fraud is Dynamic and Typology Driven

Financial institutions (FIs) must adopt a typology-driven approach, as each type of fraud is unique. They require their own data and models to determine anomalous behaviors. Regardless of the liability shift, FIs must implement intelligent, purpose-built solutions to protect customers from devastating losses.

A topology-driven approach will also mitigate reputational damage and customer attrition:

According to Javelin Strategy & Research, fraud victims are

31% more likely to leave the institution, even if the FI isn't responsible.



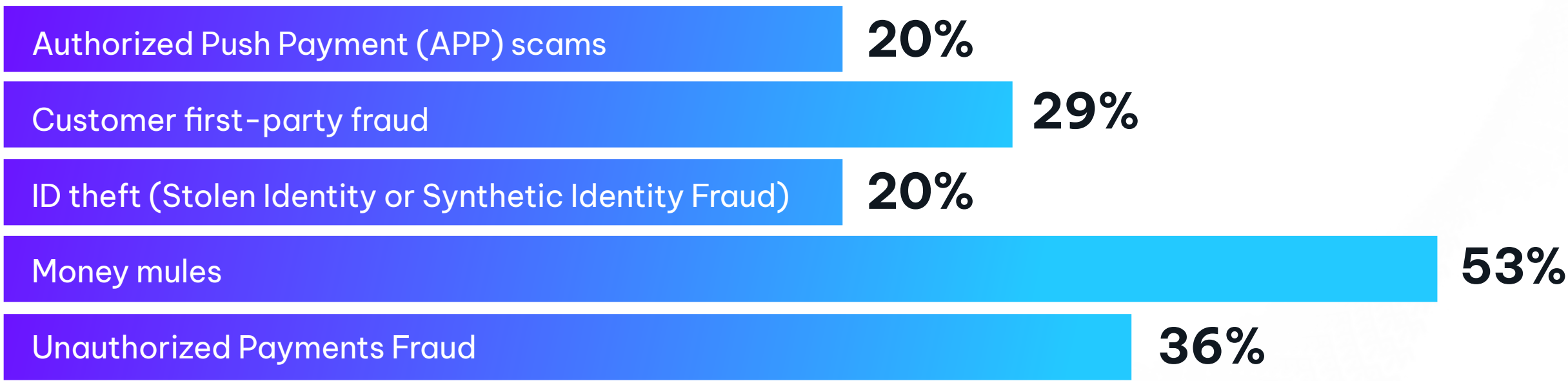
For the Fraud Fighter

Transitioning to typology-loss reporting is a strategic move. Instead of just scratching the surface, typology-loss reporting goes much deeper, providing a comprehensive understanding of the underlying business challenges to address. With a tailored solution to combat fraud, FIs have a more efficient fraud management strategy.



What are the top challenges FIs face today?

Top 5 challenges posing the greatest fraud threats



To read the NICE Actimize 2023 Fraud Insights Report, [click here](#) >

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