N-CE Actimize

UNLOCKING OPEN SOURCE FINANCIAL CRIME INNOVATION

Fighting Financial Crime with Open Source

Open source accelerates financial crime risk management outcomes with:

- Earlier threat pattern identification
- Faster detection of criminal activity
- Rapid adaptability to evolving landscape

How does it work?



- Crowd-sourced, community approach to developing and sharing innovations
- Large pool of experienced talent to leverage and apply innovations
 - Flexible licensing models to suit the expanded use of innovations

Open source enables cost-effective access to a broad set of innovations and talent to use in fighting financial crime.

Why Open Source?

- Avoids vendor "lock-in"
- Lowers barrier to entry for innovation
- Makes deployment and scaling cost-effective when combined with cloud technology

2022 \$32.95 billion USD

2021

\$26.6

billion USD

7





Source: Statista

Embracing Platformification for Financial Crime Risk Management

Platformification: Software business model that connects multiple producers and consumers to facilitate creation and exchange of value.

The value of platformification in financial crime risk management:

- Introduces benefits of open source within existing, certified processes



- Avoids the time and risk of replacing trusted solutions
- Delivers innovation pipeline without the complexity of management and operation



Platformification allows Fls to focus on the use and application of innovations as part of their trusted investments and processes.

Your choice isn't whether or not to use Open Source, but how best to use it to get trusted results.

Interested in learning more?

Read the Blog >

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers and investors assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

© Copyright 2023 Actimize Inc. All rights reserved.