NICE Actimize

Primary Trusted Source Data - Corporate Registries

Access and Monitor Global Corporate Registry Data

Financial institutions need to adopt a risk-based approach to every aspect of financial crime and compliance to keep up with evolving regulations. Whether it's verifying identities, completing due diligence processes, conducting periodic reviews or assessing monetary transactions—all of them require up-to-date, reliable data about customers and involved entities.

Using Primary Source Data for Risk Assessment

Not all data has the same value. Data from unconfirmed sources such as search engines or premium data providers is helpful, but it can't be used as an authoritative source in financial crime programs. When assessing risk, analysts must leverage primary source data: The information coming from official government corporate registries and filings or documents available from official sources.

Over time, even stored copies of this data degrade. Companies dissolve, change names or relocate, so it's an ongoing process to keep primary source data current.

In our experience, the only way to correctly assess risk is with direct, on-demand access to up-to-date primary source data sourced directly from official government corporate registries. Checking every new customer against those sources in addition to monitoring the data for changes is the mandatory first step of every financial institution's crime fighting program.

Client Onboarding and KYC

Collecting and verifying customer-supplied data against primary source corporate registry data accounts is time consuming. It takes a lot of effort to make sure a new prospective customer is safely onboarded. Automated access to primary source data can shorten time and effort significantly, fill data gaps, and keep that data updated—without having to go back to the customer.

Benefits

- **Validating Customer Identities**
  - Comparing to known and similar entities
  - Preventing duplicate records
- **Completing Onboarding Records**
  - Adding missing addresses, phones, branches
- **Keeping data up-to-date**
  - Status change for acquisition or dissolution
  - Address and region changes

Customer Due Diligence

The core of CDD programs is collecting and cross-referencing enough reliable information to be able to risk rate the customer. Getting up-to-date information from primary source data saves time and results in more accurate risk ratings.

AML Transaction Monitoring

Reviewing suspicious activity requires understanding of the current and past profile of the involved parties. Using primary source data can quickly identify risk flags or help lower the risk.

Global Coverage

Our corporate registries repository covers 141 jurisdictions from 86 countries, covering over 200 million companies and 300 million officers

over 200m
Companies

280m
Officers

181
Jurisdictions

85
Countries

Multidimensional Profile

Identifying Data

- Name
- Company Number
- Jurisdiction
- Normalized Name
- Alternative Names
- Previous Names

Business Data

- Status
- Registration Date
- Discussion Date
- Company Type
- Industry Code
- Non-Profit
- Branch

Address Data

- Registered Address
- Home Jurisdiction

Rich Data Set

We collect all available corporate attributes from each registry, using the corporate data for entity enrichment and enabling better matching. The collected data attributes are also used to identify changes in corporate data, allowing you to take action as corporate information changes.

Empower your risk and operations team with up-to-date corporate data sourced directly from global corporate registries to save time, improve risk analysis, and reduce errors.

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