

Datasheet



Xceed Card Fraud Detection

Credit and debit cards are increasingly exploited as card-not-present technology has advanced over the years. As economic uncertainty lingers, criminals continue targeting card channels to cause financial and reputational damage. **Discover the power of real-time analytics and interdiction in preventing card fraud** with NICE Actimize Xceed.

Preventing card fraud is a priority for both customers and financial institutions

As instances of card fraud continue to increase, it has risen to be one of the top three most frequent types of first and third-party fraud¹. Fraudsters can easily obtain credit and debit card account information for a mere five dollars, proving lucrative for fraudsters². The ease with which fraudsters obtain card information is a constant concern for customers and small to mid-sized FIs given its financial impact and the limited resources smaller FIs are able to devote to card fraud prevention. Card fraud does not only hurt the bottom line but also negatively impacts customer experience and the reputation of the FI.

Xceed Card Fraud Detection can:

- **Stop fraudulent card transactions** in real-time, before losses are incurred
- **Proactively notify customers** and verify suspicious card payments
- **Create a single source of truth** and accurately assess cross-channel fraud risk

Key Benefits

- Real-time card fraud analytics for in-person, online, and mobile payments
- Hybrid machine learning models and expert-driven rules to quickly identify and stop fraud before it happens
- Real-time customer verification and interdiction through various channels:
 - – Text
 - – Email
 - – Outbound call
- End-to-end cross-channel analytics connect fraud and AML insights in a single interface

→ Request a Demo

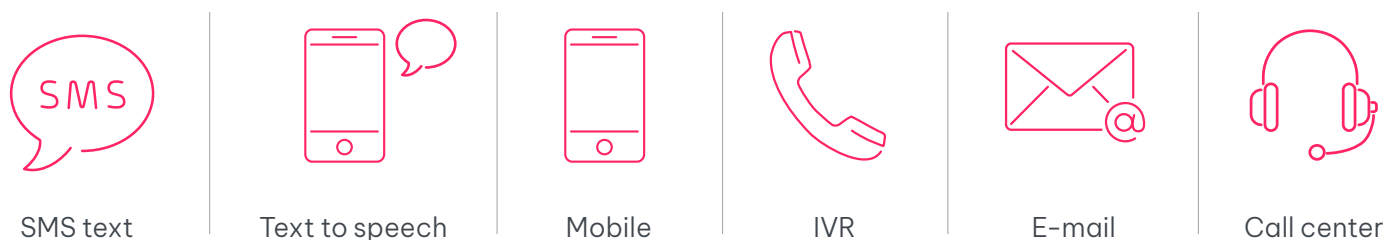


Real-time card analytics and interdiction

NICE Actimize and REDi Enterprise Development have applied industry best practices and real-time analytics to empower FIs to stay ahead of card fraud.

Xceed Card Fraud **proactively and autonomously monitors card payments across in-person, mobile, and online channels**. Real-time risk scoring for both credit and debit card channels enables FIs to reach card holders directly and prevent suspicious card transactions before financial loss has been incurred.

For high-risk card payments, FIs have the ability to perform a two-way transaction verification with the customer through various channels.



Cross-channel fraud and AML insights

Xceed provides a cross-channel view of suspicious activity alerts across multiple banking channels, while REDi risk scores card activity – providing valuable insights into banking customers' behavior to mitigate fraud risks across channels.

If the customer confirms the transaction was fraudulent, Xceed then further identifies potential fraudulent events across other digital channels. This cross-channel analysis helps FIs assess all digital fraud risk through a single pane of glass.

Through Xceed's unified case management system, fraud analysts can send confirmed fraud cases to the AML team for regulatory filing. The fraud classification, amount at risk, amount lost, description of case details, customer ID, and more are automatically documented, improving operational efficiency.

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